

Resolution #BE-106

Regular Meeting Minutes for June 21, 2012

Approved by the Bridge Enterprise Board of Directors on: July 19, 2012

BE IT RESOLVED THAT, the Minutes for the June 21, 2012 meeting of the Bridge Enterprise Board of Directors are hereby approved by the Bridge Enterprise Board.

**Bridge Enterprise Board
Regular Meeting Minutes
Thursday, June 21, 2012**

PRESENT WERE: Steve Parker, Chairman, District 8
Gary Reiff, Vice Chairman, District 3
Trey Rogers, District 1
Ed Peterson, District 2
Kathleen Gilliland, District 5
Kathy Connell, District 6
Douglas E. Aden, District 7
Leslie Gruen, District 9
Gilbert Ortiz, Sr., District 10
Steven Hofmeister, District 11

EXCUSED: Heather Barry, District 4

ALSO PRESENT: Don Hunt, Executive Director
Gary Vansuch, Director of Process Improvement
Tim Harris, Chief Engineer
Heidi Bimmerle, Director of Admin & Human Resources
Ben Stein, CFO
Barbara Gold, Audit Director
Stacey Stegman, Director of Public Relations
Herman Stockinger, Government Relations Director
Darrell Lingk, Office of Transportation Safety Director
Mike Cheroutes, Director HPTE
Mark Imhoff, Director, Division of Transit and Rail
Tony DeVito, Region 1, Transportation Director
Tom Wrona, Region 2 Transportation Director
Johnny Olson, Region 4 Transportation Director
Kerrie Neet, Region 5 Transportation Director
Lizzie Kemp, for Region 6 Transportation Director
Harry Morrow, Chief Transportation Counsel
John Cater, FHWA Division Administrator
Vince Rogalski, STAC Chairman

AND: Other staff members, organization representatives,
the public

Chairman Parker convened the meeting at 10:47 a.m. on June 21, 2012 in the Auditorium of CDOT Headquarters, Denver, CO.

Audience Participation

The Chair noted that no members of the Audience had signed up to address the Board of Directors.

Act on Consent Agenda

Chairman Parker stated that the first thing on the Agenda was action on the Consent Agenda. Director Aden moved for approval of the Consent Agenda. The motion was seconded by Director Gruen. Chairman Parker asked if there was any discussion of the motion and hearing none he asked for those in favor to signify by stating Aye and asked for those opposed to state no. He stated that the motion had passed unanimously.

Allow the BE Working Committee Report to be submitted in writing:

Meeting Notes
Bridge Enterprise Workshop
CDOT HQ
June 20, 2012

CBE Board of Directors/Executive Director: Director D. Hunt, Chairman S. Parker, Vice Chairman G. Reiff, K. Gilliland, K. Connell, L. Gruen, D. Aden, E. Peterson and T. Rogers

CDOT Staff: T. Harris, B. Stein, L. Freedle, K. Hruska, T. Devito, D. Eller, T. Wrona, J. Olson, K. Neet, H. Stockinger, H. Morrow, M. Pacheco, Heidi Bimmerle, Richard Zamora and T. Bircher

BE Program Manager: K. Szeliga, J. Laipply, M. Klopfenstein and A. Gurulé

The meeting was led by Chairman Parker and the following items were discussed.

1. Chairman Parker called the meeting to order.
2. Notes from the May 16th, 2012 workshop were addressed.
 - No comments were noted.
3. L. Freedle presented the Proposed 1st Budget Supplement for FY 2013.
 - No comments were noted.
4. M. Pacheco (Region 6 RE) provided an update on the US 6th Ave Design /Build Project.
 - M. Pacheco identified the current scope of the D/B project. The original scope presented by P. Jesaitis at the November 2011 workshop only included the replacement of three BE Bridges. The new scope includes those bridges; as well as, the 6th Ave bridge over I-25, the Federal Blvd bridge over 6th Ave, and Federal Blvd/6th Ave roadway improvements.

- M. Pacheco noted that due to the close proximity of the bridges in this area, the structures are not independent of each other. A necessary change in profile for the 100 year flood (6th Ave over the South Platte) impacts adjacent bridges. In addition, the packaging of the bridges together will have a less impact to the traveling public.
 - He pointed out that Region 6 (RTD - R. Akhavan) has been working to find funding for the Non-BE portion of the project, and the intent is to preserve the existing fly-over ramps (6th Ave to north and south bound I-25).
 - A new I-25 ROD will be developed. The preliminary estimate is approximately \$120M to \$125M for the project. The RFP is scheduled to go out in October 2012.
 - Director Reiff asked when the project is expected to be completed. The current estimate is CY 2016.
 - Director Aden asked what type of funding was being programmed for the project (non-BE). The funding will be local agency funds, BR funds, and resurfacing funding / pavement reconstruction dollars.
 - Chairman Parker asked when construction is expected to begin. The forecast is the end of summer of 2013.
 - Director Reiff asked if the adjacent projects along I-25 (Santa Fe over I-25 and Alameda bridges) will be completed prior to the beginning of this project. M. Pacheco stated that they will be.
5. B. Stein reviewed the Q3 FY 2012 Bond Allocation Plan update for work complete in January, February and March of 2012.
- B. presented three charts (quarterly cash-flow curve, quarterly draw-down table, and encumbrance graph) not included within the TC/Board booklets (reference attached documents).
 - The cash flow for the \$300M bond has been adjusted to show a 90-day lag from when work is physically complete in the field as compared to when the cash is disbursed. This moved the expected time frame for the 85% spending requirement from the 2nd quarter to the 3rd quarter of calendar year 2013.
 - B. Stein noted that BE/CDOT met with bond council / tax attorneys to discuss the status of the bond and implications of not meeting the pay-down deadline. If BE can show that a good faith effort was made to meet the schedule, than we will be okay. He also pointed out that more projects are in the construction phase (+/- 24), and we are starting to see an increase in the monthly spending.
 - B. Stein discussed the encumbrance chart which depicts when the bond dollars and other funding will be contractually committed. The graph indicates that we will have enough cash (yearly revenues) to complete the projects within the current scope. He also noted that future bonding has been placed on hold. The decision of whether to fund the US 6th D/B project with bond money or pay-go dollars will be made later.
 - Director Gruen asked if the other funding depicted on the encumbrance graph was FASTER pay-go money; B. Stein answered yes.
 - B. Stein pointed out that the decision of funding I70 will directly impact the future funding of projects in the program.

The meeting was adjourned.

Approval of the Regular Meeting Minutes for May 17, 2012

Resolution #BE-104

Approval of Regular Meeting Minutes for May 17, 2012

BE IT RESOLVED THAT, the Minutes for the May 17, 2012 meeting of the Bridge Enterprise Board of Directors are hereby approved by the Bridge Enterprise Board as distributed during the June 21, 2012 Meeting of the Board of Directors.

Discuss and Act on Resolution to Approve the 1st^h Budget Supplement

Laurie Freedle mentioned that there were no additions to the Supplement as provided in the Agenda for the meeting. She declared that if there were no questions about the Supplement she would request approval.

Chairman Parker asked if anyone had any questions and if there was any discussion on the item and hearing none, Director Ortiz motioned for the approval of the Budget Supplement and Director Rogers seconded the motion. He asked for those in favor to signify by stating Aye and asked for those opposed to state no. He stated that the motion had passed unanimously.

Resolution #BE-105

BE IT RESOLVED THAT, the 1st Supplement to the FY 2012 Budget is hereby approved by the Bridge Enterprise Board.

Monthly Progress Report

Chief Engineer Tim Harris delivered the following report:

Program Schedule

- Program schedule updated for work complete through May 2012
- May Schedule Performance Index (SPI) = 0.88
 - No change in SPI from previous month
 - April SPI = 0.88
- Over-performing projects
 - 10 projects with \$3.7M in combined earned value greater than planned
 - Projects contribute 0.028 to overall SPI calculation
- Current projects involved with UPRR crossings
 - 5 projects in total with \$1.8M in combined lost earned value

- Reduces overall program SPI calculation by 0.014

Program SPI goal during execution SPI 0.90

Major Achievements (May Workshop – June Workshop)

Program Reports

Finalized Q3 FY2012 Quarterly Report posted on CDOT website

- January, February and March 2012

Updated Q3 FY2012 Bond Program Allocation Plan

Continue development of 10-Year Bridge Program Plan

Bond Program bridge count (75 to 76)

- Added one Region 6 bridge
 - E-16-AA: US287 ML over RR Spur

Three bridges went to AD

Region 1:

- G-16-B and C: US85 (Santa Fe) Cook Ranch to Louviers over Draws

Region 2:

- K-16-K: SH120 ML over RR, Arkansas River

Four bridges went to Construction

Region 2

- Combined Project O-25-H, O-25-I and O-26-L: US160 ML over N. Fork Sand Arroyo, Draw and Cat Creek

Region 5

- L-04-B: SH145 ML over Leopard Creek

Completed FASTER bridge

Region 6:

F-17-AE: SH30 ML/Havana Street over Cherry Creek

Chairman Parker asked if there were any more matters to come before the Bridge Enterprise Board and hearing none he announced the adjournment of the meeting at 10:30 a.m.

Herman F. Stockinger III
Herman Stockinger, Secretary
Colorado Bridge Enterprise Board

8-3-70
Date