

Resolution #BE-115

Regular Meeting Minutes for October 18, 2012

Approved by the Bridge Enterprise Board of Directors on: November 15, 2012

BE IT RESOLVED THAT, the Minutes for the October 18, 2012 meeting of the Bridge Enterprise Board of Directors are hereby approved by the Bridge Enterprise Board.

**Bridge Enterprise Board
Regular Meeting Minutes
Thursday, October 18, 2012**

PRESENT WERE: Gary Reiff, Chairman, District 3
Ed Peterson, District 2
Heather Barry, District 4
Kathleen Gilliland, District 5
Douglas E. Aden, District 7
Steve Parker, District 8
Leslie Gruen, District 9
Gilbert Ortiz, Sr., District 10
Steven Hofmeister, District 11

EXCUSED: Trey Rogers, District 1
Kathy Connell, District 6

ALSO PRESENT: Don Hunt, Executive Director
Debra Perkins-Smith, DTD Director
Tim Harris, Chief Engineer
Heidi Bimmerle, Director of Admin & Human Resources
Ben Stein, CFO
Barbara Gold, Audit Director
Herman Stockinger, Government Relations Director
Johnny Olson, Region 4 Transportation Director
Harry Morrow, Chief Transportation Counsel
John Cater, FHWA Division Administrator

AND: Other staff members, organization representatives,
the public

Director Reiff convened the meeting at 10:05 a.m. on October 18, 2012 in the Ranch Events Center in Loveland, CO.

Audience Participation

The Chair noted that no members of the Audience had signed up to address the Board of Directors.

Act on Consent Agenda

Director Reiff stated that the next thing on the Agenda was action on the Consent Agenda. Director Ortiz moved for approval of the Consent Agenda. The motion was seconded by Director Peterson. Chairman Reiff asked if there was any discussion of the motion and hearing none he asked for those in favor to signify by stating Aye and asked for those opposed to state no. He stated that the motion had passed unanimously.

Approval of the Regular Meeting Minutes for September 20, 2012

Resolution #BE-113

Approval of Regular Meeting Minutes for September 20, 2012

BE IT RESOLVED THAT, the Minutes for the September 20, 2012 meeting of the Bridge Enterprise Board of Directors are hereby approved by the Bridge Enterprise Board as published in the Agenda for the October 18, 2012 meeting of the Bridge Enterprise Board of Directors.

Discuss and Act on Resolution to Approve the 5th Budget Supplement

Ben Stein introduced the Budget Supplement and requested approval.

Chairman Reiff asked if anyone had any questions and if there was any discussion on the item and hearing none, Director Ortiz motioned for the approval of the Budget Supplement and Director Hofmeister seconded the motion. He asked for those in favor to signify by stating Aye and asked for those opposed to state no. He stated that the motion had passed unanimously.

Resolution #BE-114

BE IT RESOLVED THAT, the 5th Supplement to the FY 2013 Budget is hereby approved by the Bridge Enterprise Board.

Monthly Progress Report

Chief Engineer Tim Harris presented an informational update as follows:

- Program schedule updated for work complete through September 2012
- September Schedule Performance Index (SPI) = 0.87
- Reflects a 0.02 decrease in SPI from previous month
- August SPI = 0.89
- Over-performing projects
- 10 projects with \$9.6M in combined earned value greater than planned
- Increases overall program SPI calculation by approximately 0.05
- Under-performing projects

- Non-Railroad projects
- 5 projects with \$17.4M in combined lost earned value
- Reduces overall program SPI calculation by approximately 0.09
- Railroad projects
- 10 projects with \$4.9M in combined lost earned value
- Reduces overall program SPI calculation by approximately 0.03

Major Achievements (September Workshop – October Workshop)

- FASTER Eligibility bridge count increased (163 to 167)
- Staff Bridge updated “poor” list; Q3 CY2012
- Region 2
- L-18-AU: Mesa Ave over I25 ML (Pueblo, CO)
- Region 3
- D-13-A: US34 ML over N. Fork Colorado River (Grand County)
- F-05-C: SH13 ML over Rifle Creek (Rifle, CO)
- Region 6
- F-17-GA: US40 ML (Colfax) WBND over Tollgate Creek (Aurora, CO)
- Bond Program bridge count increased (78 to 82)
- Region 2
- L-18-M/L-18-W: I-25 ML NBND/SBND over Indiana Ave. (Pueblo, CO)
- L-18-AQ: Northern Ave over I-25 ML (Pueblo, CO)
- K-14-J: US50 ML over Draw (Cotopaxi; west of Canon City to Salida)

Major Achievements (September Workshop – October Workshop)

- Issued Letters of Interest
- Region 2: K-18-CK and K-18-CL: I-25 NBND / SBND over Ilex St., RR, Bennet St. - Design / Build (Pueblo, CO)
- Region 3: F-07-A: SH82 Grand Ave CM/GC - Preconstruction Services (Glenwood Springs, CO)
- Three Bridges went to AD
- Region 2
- O-19-J: US350 ML over Draw (Las Animas County)
- P-19-AD: SH239 ML over Irrigation Canal (Trinidad, CO)
- Region 4
- B-17-L: SH14 ML over Coalbank Creek (Weld County)

Major Achievements (September Workshop – October Workshop)

- Issued Design / Build RFP: Region 6 US 6 Ave bridges
- F-16-EF, EJ, EN: US 6 over So. Platte River, BNSF RR, and Bryant St. (Denver, CO)
- Four Bridges went to Construction
- Region 1
- G-16-B and G-16-C: US 85 Cook Ranch to Louviers (North of Sedalia, CO)
- Region 2
- K-16-K: SH120 ML over RR, Arkansas River (Fremont County)
- Region 3
- F-08-F: I-70 Service Road over Colorado River (Dotsero, CO)

Program Financial Performance

Changes from Previous Month

Projected Expenditures

- Overall increased by \$16.9M or 7.1%
- Bond-Only increased by \$10.8M or 7.5%

Actual Expenditures

- Overall increased by \$12.2M or 8.8%
- Bond-Only increased \$8.9M or 14.0%

Encumbrance Balance*

- Overall decreased by \$1.3M or 1.1%
- Bond-Only increased by \$0.7M or 0.7%

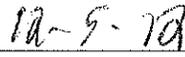
*Encumbrance balances are expected to decrease as expenditures increase; unless new work scope is contracted.

Adjournment

Chairman Reiff asked if there were any more matters to come before the Bridge Enterprise Board and hearing none he announced the adjournment of the meeting at 10:25 p.m.



Herman Stockinger, Secretary
Colorado Bridge Enterprise Board



Date