

**Bridge Enterprise Board
Regular Meeting
Minutes March 16, 2017**

Chairman Gary Reiff convened the meeting at 11:20 a.m. at CDOT HQ

PRESENT: Gary Reiff, Chairman, District 3
Shannon Gifford, District 1
Ed Peterson, District 2
Kathy Gilliland, District 5
Kathy Connell, District 6
Kathy Hall, District 7
Sidny Zink, Vice Chair, District 8
Rocky Scott, District 9
Bill Thiebaut, District 10

EXCUSED: Steven Hofmeister, District 11

VACANT: District 4

ALSO PRESENT: Shailen Bhatt, Executive Director
Michael Lewis, Deputy Executive Director
Josh Laipply, Chief Engineer
Debra Perkins-Smith, Director of Transportation Development
Maria Sobota, CFO
Herman Stockinger, Government Relations Director
Paul Jesaitis, Region 1 Transportation Director
Karen Rowe, Region 2 Transportation Director
Dave Eller, Region 3 Transportation Director
Johnny Olson, Region 4 Transportation Director
Mike McVaugh, Region 5 Transportation Director
David Spector, HPTE Director
Tony DeVito, Central 70 Project Director
Kyle Lester, Director, Highway Maintenance
Ryan Rice, Director, Operations Division
Vince Rogalski, STAC Chairman
Jane Fisher, Director, Program Management
Chad Ray, Director, Emergency Management
Kathy Young, Chief Transportation Counsel

AND: Other staff members, organization representatives, the public and the news media

An electronic recording of the meeting was made and filed with supporting documents in the Transportation Commission office.

Audience Participation

Chairman Reiff stated that no members of the audience wished to address the Board of Directors.

Act on Consent Agenda

Chairman Reiff entertained a motion to approve the Consent Agenda. Director Gilliland moved to approve the resolution, and Director Hall seconded the motion. Upon vote of the Board the resolution passed unanimously.

Resolution #BE-17-3-2

Approval of Regular Meeting Minutes for February 16, 2017.

FY '17-'18 Budget Approval

CFO Maria Sobota presented the annual budget to the Board and opened the floor for questions. There were none.

Chairman Reiff entertained a motion to approve the Budget Supplement. Director Scott moved to approve the resolution, and Director Connell seconded the motion. Upon vote of the Board the resolution passed unanimously.

Resolution #BE-17-3-3

Resolution #BE-17-3-3

Approval and Adoption of the Fiscal Year 2017-18 Budget for the Statewide Bridge Enterprise Special Revenue Fund 538

Approved by the Transportation Commission on March 16, 2017.

WHEREAS, the Colorado General Assembly created the Colorado Bridge Enterprise (CBE) in C.R.S. 43-4-805 as a government-owned business within CDOT for the business purpose of financing, repairing, reconstructing, and replacing Designated Bridges, defined in C.R.S. 43-4-803(10) as those bridges identified as structurally deficient or functionally obsolete and rated poor; and

WHEREAS, Section 43-4-805(3)(a), C.R.S., created the Statewide Bridge Enterprise Special Revenue Fund in the state treasury ("Fund 538") for the Colorado Bridge Enterprise; and

WHEREAS, pursuant to Section 43-4-805(5)(m), C.R.S., the BE Board of Directors (the "Board") is empowered to set and adopt, on an annual basis, a budget for the CBE; and

WHEREAS, for Fiscal Year 2017-18, the Colorado Bridge Enterprise presents a \$112.2 million budget for approval by the Board.

NOW THEREFORE BE IT RESOLVED, the Colorado Bridge Enterprise budget for Fiscal Year 2017-2018 for Fund 538, attached hereto as Exhibit A, is hereby approved and adopted by the Board.



Herman Stockinger, Secretary
Bridge Enterprise Board of Directors

3-16-17

Date

Adjournment

Chairman Reiff asked if there were any more matters to come before the Bridge Enterprise Board of Directors. Hearing none, Chairman Reiff announced the adjournment of the meeting at 11:22 a.m.