

**Bridge Enterprise Board  
Regular Meeting Minutes  
September 21, 2017**

**Chairwoman Zink convened the meeting at 10:41 a.m.**

PRESENT WERE: Sidny Zink, Chair, District 8  
Shannon Gifford, Vice-Chair District 1  
Luella D'Angelo, District 3  
Karen Stuart, District 4  
Kathy Gilliland, District 5  
Kathy Connell, District 6  
Rocky Scott, District 9  
William Thiebaut, District 10  
Steven Hofmeister, District 11

EXCUSED: Ed Peterson, District 2  
Kathy Hall, District 7

ALSO PRESENT: Josh Laipply, Chief Engineer  
Debra Perkins-Smith, Director of Transportation Development  
Amy Ford, Communications Director  
Herman Stockinger, Government Relations Director  
Paul Jesaitis, Region 1 Transportation Director  
Karen Rowe, Region 2 Transportation Director  
Dave Eller, Region 3 Transportation Director  
Johnny Olson, Region 4 Transportation Director  
Mike McVaugh, Region 5 Transportation Director  
Jane Fisher, Director of Program Management  
David Spector, HPTE Director  
Vince Rogalski, STAC Chairman  
Frank Spinelli, Director of Audit Division  
Kyle Lester, Director, Highway Maintenance  
Kathy Young, Chief Transportation Counsel

AND: Other staff members, organization representatives, and  
the public

An electronic recording of the meeting was made and filed with supporting documents in the Transportation Commission office.

**Audience Participation**

Director Zink stated that no members of the audience wished to address the Board of Directors.

**Consent agenda**

Chairwoman Zink entertained a motion to approve the Consent Agenda. Director Connell moved to approve the resolution, and Director D'Angelo seconded the motion. Upon vote of the Board the resolution passed unanimously.

**Resolution #BE-17-9-1**

Approval of Regular Meeting Minutes for August 18, 2017.

### **3<sup>rd</sup> Budget Supplement**

Chairwoman Zink entertained a motion to approve the resolution to approve the 3<sup>rd</sup> Budget Supplement. Director Gilliland moved to approve the resolution, and Director Scott seconded the motion. Upon vote of the Board the resolution passed unanimously.

### **Resolution #BE-17-9-2**

#### **Resolution # BE-17-9-2**

Approval and Adoption of the Third Fiscal Year 2017-18 Project Budget Supplement for the Colorado Bridge Enterprise (BE).

Approved by the Bridge Enterprise Board of Directors on September 21, 2017.

**WHEREAS**, the Colorado General Assembly created the Colorado Bridge Enterprise (BE) in C.R.S. 43-4-805 as a government-owned business within CDOT for the business purpose of financing, repairing, reconstructing, and replacing Designated Bridges, defined in C.R.S. 43-4-803(10) as those bridges identified as structurally deficient or functionally obsolete and rated poor; and

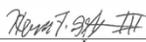
**WHEREAS**, pursuant to Section 43-4-805(5)(m), C.R.S., the BE Board of Directors (the "Board") is empowered to set and adopt, on an annual basis, a program budget for the BE; and

**WHEREAS**, under Policy Directive 703.0, approval by the Board is required to establish initial funding for BE eligible construction projects as well as any project increases above certain thresholds over the life of the project; and

**WHEREAS**, the project requests included in the Supplement are consistent with the FY 2017-18 through FY 2020-21 STIP; and

**WHEREAS**, the project budget request being presented to the Board for approval this month has been reviewed and meets BE funding eligibility as well as prioritization criteria.

**NOW THEREFORE BE IT RESOLVED**, after review and consideration, the Third Supplement to the Fiscal Year 2017-18 Budget is approved by the Bridge Enterprise Board.

  
Herman Stockinger, Secretary  
Transportation Commission of Colorado

9-21-17  
Date

### **Bylaws – Kathy Young**

Recommended adjustments to the bylaws were provided to the Commission. The bylaws were out of date and a final draft will be presented in October for approval. Some of the changes included typos and incorrect numbers as well as updating roles and clarifying terms.

### **BE annual reporting requirements – Josh Laipply**

Legislature changed the requirements for reports including the need for a Bridge Enterprise Annual Report that was typically given December. This annual report was very similar to the quarterly reports and those will continue.

### **Quarterly Report – Josh Laipply**

There was one structure completed in the quarter and a few more are now rated poor. Page 9 of the Quarterly Report contains the Four Year Quarterly Cash Flow Projection (*Figure C*), which depicts all current available CBE cash balances, forecasted revenues, and forecasted expenditures for currently programmed projects. This shows the cash flow is in there. In addition, CBE has forecasted a \$40.3 contingency for supervening events which is based on 10% of the total CBE project payments. Per Resolution BE 17-7-3, a backup loan shall be made available to CBE in the event that supervening events exceed the program contingency. The intent of this resolution is to maintain the non-Central 70 program commitments while meeting the obligations of Central 70. The Chief Engineer expects that in November there will probably be more bridges presented for approval.

Adjourned 10:53