

FASTER Transit Redistribution



TRANSIT & INTERMODAL COMMITTEE

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FASTER Transit Redistribution



SB 09-108 Funding Advancement for Surface Transportation and Economic Recovery (FASTER)

- \$5M/year – Local Transit Projects
- \$10M/year – Statewide, Interregional, Regional Transit Projects
- 5 year History
 - FY 2010-2012
 - FY 2013
 - FY 2014 (current fiscal year)

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Project Award Practice

- **\$5M Local Pool**
 - Competitive at the Region Level
 - Formula Based Distribution to Engineering Regions
 - Regions with MPO/TPRs make award recommendations
- **\$10M Statewide Pool**
 - Competitive at a statewide level
- **FY 2014/15 cycle**
 - Two year cycle to allow better planning
 - FY 2014 project awards – TC approval February 2013
 - FY 2015 “preliminary” awards

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FY 2015 Award Process

- **Combined Capital Call-for-Projects**
 - FASTER Local & Statewide pools
 - FTA capital programs
 - Comprehensive assessment and programming
- **Total capital pool - \$18.78M**
 - FASTER - \$5.0M Local/\$6.0M Statewide
 - ✦ Excludes \$3.0M allocated to IX Bus
 - FTA - \$7.78M Capital programs
 - 109 applications/46 transit entities
 - ✦ Totaling \$50.6M
- **FY 2015 FASTER project recommendations**
 - Tables in TC packet
 - Honor FY 2015 “preliminary” awards from FY 2014
 - ✦ Regions have agreed
 - Projects added through competitive process
- **FTA capital awards**
 - Finalized when funding becomes available

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Guiding Principles

- **Transit Utilization**
 - Fund highest priority projects
- **Transit Asset Condition – Local Pool**
 - Utilize capital inventory (on-going)
 - Focus on vehicle replacement program
- **Transit Connectivity – Statewide Pool**
 - Interregional Express Bus – annual allocation
 - Encourage locally provided regional service
 - ✦ Consider operating assistance
- **Streamline distribution process**

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Recommendations

- Approve FY 2015 FASTER projects
 - Honor/"grandfather" FY 2015 projects (FY 2014 process)
- Establish guiding principles for future years
 - FY 2016 implementation
 - Emphasize PD 14 Transit Performance Objectives
- Support FY 2016 redistribution development
 - TRAC Sub-Committee participation
 - Completed for TC approval by July 2014

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??QUESTIONS??

COMMENTS/DISCUSSION