

Twelve-month operating & capital projection

Interregional Express Bus

Fiscal Year Begins Jul-14



	IND. %	Jul-14	% EJA	Aug-14	%	Sep-14	%	Oct-14	%	Nov-14	%	Dec-14	%	Jan-15	%	Feb-15	%	Mar-15	%	Apr-15	%	May-15	%	Jun-15	%	YEARLY	%
<b>Revenue (Sales)</b>																											
Farebox		0	0.0	0	-	0	-	68,532	89.5	69,217	88.5	69,909	85.3	70,609	91.0	71,315	90.5	72,028	89.4	72,748	89.0	73,476	88.0	74,210	87.1	642,044	17.2
Interline with ICB		0	0.0	0	-	0	-	8,000	10.5	9,000	11.5	12,000	14.7	7,000	9.0	7,500	9.5	8,500	10.6	9,000	11.0	10,000	12.0	11,000	12.9	82,000	2.2
IGA agreements		0	0.0	0	-	0	-	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	0.0
FASTER		3,000,000	100.0	0	-	0	-	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		3,000,000	80.6
Misc.		0	0.0	0	-	0	-	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	0.0
Capex Buses			0.0		-		-	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	0.0
Capex Fare Boxes			0.0		-		-	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	0.0
<b>Total Revenue (Sales)</b>		<b>3,000,000</b>	<b>100.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>76,532</b>	<b>100.0</b>	<b>78,217</b>	<b>100.0</b>	<b>81,909</b>	<b>100.0</b>	<b>77,609</b>	<b>100.0</b>	<b>78,815</b>	<b>100.0</b>	<b>80,528</b>	<b>100.0</b>	<b>81,748</b>	<b>100.0</b>	<b>83,476</b>	<b>100.0</b>	<b>85,210</b>	<b>100.0</b>	<b>3,724,044</b>	<b>100.0</b>
<b>Cost of Sales</b>																											
Tickets		0	-	0	-	0	-	642	0.9	642	0.9	642	0.9	642	0.9	642	0.9	642	0.9	642	0.9	642	0.9	642	0.9	5,778	0.9
Customer Service		0	-	0	-	0	-	4,167	52.1	4,167	46.3	4,167	34.7	4,167	59.5	4,167	55.6	4,167	49.0	4,167	46.3	4,167	41.7	4,167	37.9	37,503	45.7
Rent of Fareboxes		0	-	0	-	0	-	1	-	1	-	1	-	1	-	1	-	1	-	1	-	1	-	1	-	9	-
WiFi on Buses		0	0.0	0	-	0	-	520		520		520		520		520		520		520		520		520		4,680	0.2
Purchased Transportation			-		-		-	229,329		229,329		229,329		229,329		229,329		229,329		229,329		229,329		229,329		2,063,961	-
Park and Rides		1,000,000	-		-		-																			1,000,000	-
Consultant			-		-		-																			0	-
<b>Total Cost of Sales</b>		<b>1,000,000</b>	<b>33.3</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>234,659</b>	<b>306.6</b>	<b>234,659</b>	<b>300.0</b>	<b>234,659</b>	<b>286.5</b>	<b>234,659</b>	<b>302.4</b>	<b>234,659</b>	<b>297.7</b>	<b>234,659</b>	<b>291.4</b>	<b>234,659</b>	<b>287.1</b>	<b>234,659</b>	<b>281.1</b>	<b>234,659</b>	<b>275.4</b>	<b>3,111,931</b>	<b>83.6</b>
<b>Gross Profit</b>		<b>2,000,000</b>	<b>66.7</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-158,127</b>	<b>-206.6</b>	<b>-156,442</b>	<b>-200.0</b>	<b>-152,750</b>	<b>-186.5</b>	<b>-157,050</b>	<b>-202.4</b>	<b>-155,844</b>	<b>-197.7</b>	<b>-154,131</b>	<b>-191.4</b>	<b>-152,911</b>	<b>-187.1</b>	<b>-151,183</b>	<b>-181.1</b>	<b>-149,449</b>	<b>-175.4</b>	<b>612,113</b>	<b>16.4</b>
<b>Expenses</b>																											
Salary expenses		20,833	0.7	20,833	-	20,833	-	20,833	27.2	20,833	26.6	20,833	25.4	20,833	26.8	20,833	26.4	20,833	25.9	20,833	25.5	20,833	25.0	20,833	24.4	249,996	6.7
Payroll expenses		0	0.0	0	-	0	-	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Outside services		1,000	0.0	1,000	-	1,000	-	1,000	1.3	1,000	1.3	1,000	1.2	1,000	1.3	1,000	1.3	1,000	1.2	1,000	1.2	1,000	1.2	1,000	1.2	12,000	0.3
Supplies (office and operating)		200	0.0	200	-	200	-	200	0.3	200	0.3	200	0.2	200	0.3	200	0.3	200	0.2	200	0.2	200	0.2	200	0.2	2,400	0.1
Engineer		20,000	0.7	20,000	-	20,000	-	20,000	26.1	0	0.0	20,000	24.4		0.0		0.0	20,000	24.8	0	0.0	0	0.0	20,000	23.5	140,000	3.8
Advertising		12,500	0.4	12,500	-	12,500	-	12,500	16.3	12,500	16.0	12,500	15.3	12,500	16.1	12,500	15.9	12,500	15.5	12,500	15.3	12,500	15.0	12,500	14.7	150,000	4.0
Car, delivery and travel		200	0.0	200	-	200	-	200	0.3	200	0.3	200	0.2	200	0.3	200	0.3	200	0.2	200	0.2	200	0.2	200	0.2	2,400	0.1
Accounting and legal		500	0.0	500	-	500	-	500	0.7	500	0.6	500	0.6	500	0.6	500	0.6	500	0.6	500	0.6	500	0.6	500	0.6	6,000	0.2
Bus Lease		0	0.0	0	-	0	-	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	0.0	0.0
Telephone		200	0.0	200	-	200	-	200	0.3	200	0.3	200	0.2	200	0.3	200	0.3	200	0.2	200	0.2	200	0.2	200	0.2	2,400	0.1
Utilities		0	0.0	0	-	0	-	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Insurance		0	0.0	0	-	0	-	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Taxes (real estate, etc.)		0	0.0	0	-	0	-	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Interest		0	0.0	0	-	0	-	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Depreciation of buses		0	0.0	0	-	0	-	160,550	209.8	160,550	205.3	160,550	196.0	160,550	206.9	160,550	203.7	160,550	199.4	160,550	196.4	160,550	192.3	160,550	188.4	1,444,950	38.8
Misc. (unspecified)		400	0.0	400	-	400	-	400	0.5	400	0.5	400	0.5	400	0.5	400	0.5	400	0.5	400	0.5	400	0.5	400	0.5	4,800	0.1
<b>Total Expenses</b>		<b>55,833</b>	<b>1.9</b>	<b>55,833</b>	<b>-</b>	<b>55,833</b>	<b>-</b>	<b>216,383</b>	<b>282.7</b>	<b>196,383</b>	<b>251.1</b>	<b>216,383</b>	<b>264.2</b>	<b>196,383</b>	<b>253.0</b>	<b>196,383</b>	<b>249.2</b>	<b>216,383</b>	<b>268.7</b>	<b>196,383</b>	<b>240.2</b>	<b>196,383</b>	<b>235.3</b>	<b>216,383</b>	<b>253.9</b>	<b>2,014,946</b>	<b>54.1</b>
<b>Net Profit</b>		<b>1,944,167</b>	<b>64.8</b>	<b>-55,833</b>	<b>-</b>	<b>-55,833</b>	<b>-</b>	<b>-374,510</b>	<b>-489.4</b>	<b>-352,825</b>	<b>-451.1</b>	<b>-369,133</b>	<b>-450.7</b>	<b>-353,433</b>	<b>-455.4</b>	<b>-352,227</b>	<b>-446.9</b>	<b>-370,514</b>	<b>-460.1</b>	<b>-349,294</b>	<b>-427.3</b>	<b>-347,566</b>	<b>-416.4</b>	<b>-365,832</b>	<b>-429.3</b>	<b>-1,402,833</b>	<b>-37.7</b>
<b>EBD</b>		<b>1,944,167</b>		<b>-55,833</b>		<b>-55,833</b>		<b>-213,960</b>		<b>-192,275</b>		<b>-208,583</b>		<b>-192,883</b>		<b>-191,677</b>		<b>-209,964</b>		<b>-188,744</b>		<b>-187,016</b>		<b>-205,282</b>		<b>42,117</b>	
<b>Farebox Recovery</b>		<b>0%</b>		<b>0%</b>		<b>0%</b>		<b>17%</b>		<b>18%</b>		<b>18%</b>		<b>18%</b>		<b>18%</b>		<b>18%</b>		<b>19%</b>		<b>19%</b>		<b>19%</b>		<b>14%</b>	

Assumptions 1. Park and Rides A) Increase 120 spaces at Harmony Rd. Park and Ride  
B) Improvements at Woodmen Rd.