

STATE OF COLORADO

DEPARTMENT OF TRANSPORTATION

4201 E. Arkansas Ave.
Denver, CO 80222



REAL PROPERTY DONATION

Project Code:
Parcel No:
Location:
State Highway No:

Property owners whose real property is needed for a transportation improvement project may donate all or any part of the property to the State of Colorado, Department of Transportation (CDOT), or may donate (waive receipt of) all or any portion of just compensation due the owner for the property required for the project.

Where the property owner wishes to use the donation for a tax deduction, the owner should seek advice from the Internal Revenue Service or a tax expert regarding the current rules for valuation. It is the property owner's responsibility to ascertain the fair market value of the property for tax purposes. CDOT will pay the reasonable cost of an appraisal for tax purposes if the value of the acquisition is estimated by CDOT at \$5,000 or more and the appraisal is prepared by an independent appraiser.

If the property is contaminated, the costs to clean up such contamination will not exceed the value of the property.

Donation of the property is made voluntarily and with full knowledge of the right to receive just compensation. See the attached "Exhibit A" which is incorporated herein.

The undersigned hereby releases CDOT from obtaining an appraisal of the acquired property, waives the right to receive an appraisal other than an appraisal for tax purposes as described above, and waives the right to receive just compensation for the property. The undersigned hereby agrees to execute the necessary conveyance instruments to transfer said property free and clear of all liens and encumbrances.

Signature of Property Owner

Date

Signature of Property Owner

Date

ACCEPTED FOR THE STATE:

Region ROW Manager/Supervisor

Date

Attachment (Exhibit A)

cc: Project Development Branch, ROW Services (original)
Property Owner
Region ROW

CDOT Form #1344
05/17