

Legislative Update –
Submitted: Andy Karsian

1st - Sen Lee is not introducing a bill by the RMRA for a regional authority. Spoke with him yesterday.

HB 1034 passed and has been signed by the Governor

Below is a short transportation funding update including the latest from the JBC's finalization of the budget yesterday.

The legislature is almost finished with the annual state budget bill (SB207) today and the JBC decided to dedicate \$100m for transportation statewide.

This amount came together with the existing \$30M that was in the budget for CDOT, \$30M from the unclaimed property fund, \$10M from the Governor's full day kindergarten, and \$30M of technical fixes and true ups in the budget.

The funding will not be part of SB207, instead there will be a new JBC bill that allocates the funding. The reason for the separate bill is the JBC wants to distribute the funding through the existing HUTF formula, which they cannot do in the Long Bill. It is unclear at this time whether there will also be a carve out of the state funds for transit or rail.

The current funding scenarios are listed in the chart below.

	SB1	SB1 (late bill)	SB267	General Funds - new	Total	HB1258 (DeBruced funds)
	\$150M	\$50M	\$500M	\$100M	\$800M	TBD
CDOT share	\$105	\$50	\$500*	\$60	\$715M	60%*
Multi-Modal state	\$3.5	---		TBD	\$3.5M	
Multi-Modal locals	\$19	---	---	---		--
Local Share	\$22.5	---	---	\$40	\$66.5M	40%
Urban	---	---	\$375	---		---
Rural	---	---	\$125	---		---

*SB267 funds include 10% share to transit; HB1258 includes a 15% share to transit

Final approval of the SB207 will happen tomorrow and the new JBC bill with the new transportation funding will be introduced early next week.