



# Front Range Passenger Rail

## Governance Options Analysis Update

September 13, 2019





## Agenda

- 01** GOVERNANCE
- 02** POLICY COMMITTEE ASSUMPTIONS
- 03** QUESTIONS FOR THE RAIL COMMISSION

# Governance: Options Approach

- Evaluate governance
- Evaluate funding and finance options
- Develop legislative strategy



# Governance: Development of a New Entity

## Areas to Consider

- Legal authorization
- Powers
- Governing body
- Ability to operate and maintain
- Condemnation authority
- P3 option
- Types of fees
- Formation
- Cooperative effort with CDOT/HPTE
- Cooperative effort with RTD
- Cooperative effort with class I railroads
- Bonding authority



## Governance: New Entity Types

- Type 2 entity (current structure)
- Project specific special legislative entity
- Regional service authority
- Transportation enterprise
- Type 1 entity (division of CDOT)

# Policy Committee Assumptions

## Assumption:

- A FRPR governance proposal and funding proposal should be separate legislative proposals

## Assumption:

- In 2020, whatever proposal is recommended needs to help keep up the momentum for Front Range Passenger Rail and establish a clear path forward for implementation

## Assumption:

- The FRPR system end points will be Fort Collins to Pueblo with options to extend north or south

## Assumption:

- There is no predetermined technology to be used in the corridor

## Assumption:

- Governance proposal needs to include flexibility for Public Private Partnerships (P3) and value capture opportunities

## Assumption:

- Governance options need to include opportunities for cooperative efforts with CDOT, HPTE, RTD and Class 1 Railroads as appropriate

# Questions for the Rail Commission

- 1 Does a new authority need to be established in the 2020 legislative session or could it be established through a phased approach?
- 2 If phased, would the Rail Commission be receptive to expanding your current authority to create a new entity?
- 3 Considering the above, how critical is it to have a referred measure in 2020?
- 4 Do we have legislative champions for the 2020 discussion on governance?



THANK YOU





HDR