

**Resolution #BE- 17-10-2**

Approval and Adoption of the Fourth Fiscal Year 2017-18 Project Budget Supplement for the Colorado Bridge Enterprise (BE).

**Approved by the Bridge Enterprise on October 19, 2017.**

**WHEREAS**, the Colorado General Assembly created the Colorado Bridge Enterprise (BE) in C.R.S. 43-4-805 as a government-owned business within CDOT for the business purpose of financing, repairing, reconstructing, and replacing Designated Bridges, defined in C.R.S. 43-4-803(10) as those bridges identified as structurally deficient or functionally obsolete and rated poor; and

**WHEREAS**, pursuant to Section 43-4-805(5)(m), C.R.S., the BE Board of Directors (the "Board") is empowered to set and adopt, on an annual basis, a program budget for the BE; and

**WHEREAS**, under Policy Directive 703.0, approval by the Board is required to establish initial funding for BE eligible construction projects as well as any project increases above certain thresholds over the life of the project; and

**WHEREAS**, the project requests included in the Supplement are consistent with the FY 2017-18 through FY 2020-21 STIP; and

**WHEREAS**, the project budget request being presented to the Board for approval this month has been reviewed and meets BE funding eligibility as well as prioritization criteria.

**NOW THEREFORE BE IT RESOLVED**, after review and consideration, the Fourth Supplement to the Fiscal Year 2017-18 Budget is approved by the Bridge Enterprise Board.

*Herman F. Stockinger III*

Herman Stockinger, Secretary  
Bridge Enterprise Board of Directors

*10-19-17*

Date