

Resolution # TC-19-03-18

Approval and Adoption of the Fiscal Year 2019-2020 Budget for the Colorado Department of Transportation.

Approved by the Transportation Commission on March 21, 2019.

WHEREAS, in accordance with § 43-1-113 (2), C.R.S. (2018) requires the Transportation Commission to submit a Draft Budget Allocation plan for moneys subject to its jurisdiction for the fiscal year beginning on July 1, 2019 to the Joint Budget Committee, the House Transportation and Energy Committee, the Senate Transportation Committee and the Governor on or before December 15, 2018 for their review and comments; and

WHEREAS, C.R.S. § 43-1-113(9)(c) requires the Transportation Commission adopt a final budget allocation plan, which shall upon approval by the Governor constitute the budget for the Department of Transportation for Fiscal Year 2019-20; and

WHEREAS, the chart below shows the baseline Fiscal Year 2019-20 budget recommendations for Asset Management:

Asset Class	FY 2019-20 (millions of \$)
Surface Treatment	\$222.0
Bridge, BE and Bridge Fixed Costs	\$150.7
MLOS	\$265.7
Buildings	\$17.6
Culverts	\$7.5
Tunnels	\$10.3
ITS	\$29.2
Road Equipment	\$22.1
Geohazards	\$9.7
Walls	\$5.1
Traffic Signals	\$14.6
TOTAL	\$754.5

WHEREAS, under Policy Directive 703.0, those Asset Management programs with Transportation Commission approved metrics shall rely on statewide asset management

models to develop their projects lists and those without approved metrics shall provide project lists to the Transportation Commission; and

WHEREAS, the Fiscal Year 2019-20 budget allocation plan contains funding requests from Colorado Department of Transportation Divisions to increase program allocations from the Fiscal Year 2018-19 budget allocation plan; and

WHEREAS, these funding requests are included within the Fiscal Year 2019-20 budget allocation plan; and

WHEREAS, Senate Bill 17-267 is expected to create upwards of \$1.88 billion in funding for transportation beginning in FY 2018-19; and

WHEREAS, \$500.0 million of Senate Bill 17-267 proceeds are allocated to Strategic Projects (including \$50.0 million for Strategic Transit) in the FY 2019-20 budget; and

WHEREAS, \$105.0 million of Senate Bill 18-001 proceeds are allocated to Strategic Projects; and

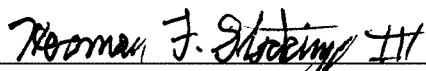
WHEREAS, \$22.5 million of Senate Bill 18-001 proceeds are allocated to the Multi-Modal Options Fund; and

WHEREAS, the Transportation Commission has authorized a Program Reserve line item in the Fiscal Year 2019-20 budget allocation plan for future Division funding requests; and

WHEREAS, Fiscal Year 2019-20 revenue forecasts are based on current federal appropriation guidelines, which may change by July 1, 2019; and

WHEREAS, the Transportation Commission has the statutory authority to alter the Fiscal Year 2019-20 proposed budget allocation plan before and/or after it is delivered to the Governor on April 15, 2019.

NOW THEREFORE BE IT RESOLVED, that the Colorado Department of Transportation's budget allocation plan for the period of July 1, 2019 through June 30, 2020, including \$755.0 million allocated to Asset Management Programs as indicated above, is approved by the Transportation Commission, to be submitted to the Governor on or before April 15, 2019.



Herman Stockinger, Secretary
Transportation Commission of Colorado

3-21-19
Date