

**Resolution # TC-20-03-09**

Approval and Adoption of the FY 2020-2021 Final Annual Budget Allocation Plan.

**Approved by the Transportation Commission on March 19, 2020.**

**WHEREAS**, § 43-1-113 (2), C.R.S. (2019) requires the Transportation Commission to submit a proposed budget allocation plan for moneys subject to its jurisdiction for the fiscal year beginning on July 1, 2020 to the Joint Budget Committee, the House Transportation and Energy Committee, the Senate Transportation Committee and the Governor on or before December 15, 2019 for their review and comments; and

**WHEREAS**, C.R.S. § 43-1-113(9)(c) requires the Transportation Commission adopt a final budget allocation plan, which shall upon approval by the Governor constitute the budget for the Department of Transportation for Fiscal Year 2020-2021; and

**WHEREAS**, the FY 2020-21 Final Budget Allocation plan provides a complete and comprehensive view of the Department's annual budget and includes a Revenue Allocation Plan, Spending Plan, and reports detailing open projects, planned projects, and construction, indirect cost, construction engineering and personnel budgets; and

**WHEREAS**, the FY 2020-21 Revenue Allocation Plan reflects the allocation of revenue anticipated during the fiscal year to specific budget programs; and

**WHEREAS**, the FY 2020-21 Revenue Allocation Plan totals \$1,984 million and includes \$550 million in funding derived from Senate Bill 17-267 and Senate Bill 19-263; and

**WHEREAS**, the FY 2020-21 Spending Plan reflects anticipated expenditures during the fiscal year, supported by existing fund balances and revenue anticipated during the fiscal year; and

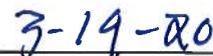
**WHEREAS**, the FY 2020-21 Spending Plan totals \$2,459 million, including more than \$1,000 million in contractor payments for capital construction programs;

**WHEREAS**, the Transportation Commission has the statutory authority to amend the FY 2020-2021 final budget allocation plan throughout the fiscal year to reflect changes in forecasted or actual revenues, funding needs, priorities, project delivery plans or other reasons at the discretion of the Commission; and

**NOW THEREFORE BE IT RESOLVED** that the Colorado Department of Transportation's budget allocation plan for the period of July 1, 2020 through June 30, 2021 is approved by the Transportation Commission, to be submitted to the Governor on or before April 15, 2020.



Herman Stockinger, Secretary  
Transportation Commission of Colorado



Date