

Resolution #TC-2021-07-07

Instructing the Colorado Department of Transportation to dedicate the additional \$238 million in revenue received through Senate Bill 21-260 and the premium from the third tranche of Senate Bill 17-267 towards the project list enclosed.

Approved by the Transportation Commission on July 15, 2021

WHEREAS, Colorado Senate Bill 21-260 generates \$3,482 million in state transportation funding between FY22 and FY32, \$2,488 of which is dedicated to the State Highway Fund providing the Colorado Transportation Commission the authority to designate and select projects for this purpose; and

WHEREAS, Colorado Department of Transportation has identified \$170,000,000 of the Senate Bill 21-260 funds to be available for allocation in FY 22; and

WHEREAS, Colorado Senate Bill 17-267 generates an estimated \$1.88 billion for transportation projects through lease purchase agreements in fiscal year (FY) 2019 through FY 2022 and provides the Colorado Transportation Commission the authority to designate and select projects for this purpose; and

WHEREAS, earlier this year, Transportation Commission approved highway and transit projects for FY 22 based on what was anticipated from the third tranche of Senate Bill 17-267 with the understanding that additional action may be needed depending on the actual funding generated through the issuance of the certificates of participation related to the lease purchase agreements; and

WHEREAS, in addition to the funds generated by SB 21-260, the final amount that was generated for year 3 of Senate Bill 17-267 was higher than anticipated with an additional \$53,831,368 in funds for highway projects, and an additional \$14,535,000 for transit projects; and

WHEREAS, the Colorado Transportation Commission provided direction for the selection of additional projects from the 10 Year Pipeline of Projects to be funded in the event that the final SB17-267 amounts resulted in higher premium and/or additional funding became available; and

WHEREAS, the Colorado Department of Transportation (CDOT) staff evaluated and analyzed potential projects with a goal of achieving regional equity; and

WHEREAS, the Colorado Transportation Commission has identified an additional \$238 million in priority transportation projects for funding in FY 2022 via the aforementioned sources at the direction of the Colorado Transportation Commission; and

NOW THEREFORE BE IT RESOLVED, the Colorado Transportation Commission approves the following list of transportation projects in Fiscal Year 2022 in accordance with stipulations provided by law:

Region 1

- I-70 Bustang Pegasus/Floyd Hill Mitigation – \$2,000,000
- Eisenhower-Johnson Memorial Tunnels Repairs and Maintenance - \$50,000,000
- I-70 Noise Wall Maintenance Phase 3-6- \$20,000,000
- I-25 and SH 7 Interchange Mobility Hub- \$12,500,00
- Valley Highway Phases 3 & 4 (Burnham Yard)- \$1,630,000
- Safer Main Streets: Urban Arterials Study and Implementation of Pilot Projects- \$2,500,000
- Bustang Fleet Purchases - \$625,000

Region 2

- I-25 Paving and Mobility- Fillmore to Garden of the Gods Colorado Springs- \$40,000,000
- South Central Storage and Maintenance Facility- \$700,000
- SH21 and Airport Road DDI Interchange Construction Design - \$4,000,000
- Colorado Springs Downtown Transit Center- \$1,000,000
- Pueblo Transit Downtown Transit Center Phase II Improvements- \$1,000,000
- Bustang Fleet Purchases- \$1,250,000

Region 3

- SH 13 GarCo RioBlanco Hill- \$29,000,000
- I-70B Multimodal Improvements- \$8,641,260

Region 4

- Sterling East Part 2 Slabs and Diamond Grind Both Directions- \$8,250,000
- I-76 East of Sterling Rural Paving- \$8,046,507
- Firestone-Longmont –Phase 2- \$13,000,000
- SH 7 Corridor Improvements- 95th/ SH 7 & Multimodal Preconstruction- \$13,438,913
- Bustang Fleet Purchases - \$625,000
- Northern Colorado Bustang Maintenance Facility- \$300,000

Region 5

- US 160 MP 0-8 Aztec Creek Resurfacing- \$2,000,000
- US 160 Pagosa Reconstruction and Multimodal Improvements- \$13,500,000
- US 160 Trinchera Ranch Safety and Wildlife Mitigation- \$3,419,000
- US 24 Buena Vista Park-n-Ride and Intermodal Facility- \$440,000

Herman F. Stockinger III

Herman Stockinger, Secretary
Transportation Commission of Colorado

7-15-2021

Date