

**Resolution #BE2021-06-03**

Acknowledgment of New Bridge Assets Funded by Bridge Enterprise accept new BE assets to apply the proper accounting treatment to new structures completed in Fiscal Year 2020-21.

**Approved by the Bridge Enterprise on June 17, 2021.**

**WHEREAS**, the Colorado General Assembly created the Colorado Bridge Enterprise (BE) in C.R.S. 43-4-805 CRS; and

**WHEREAS**, PURSUANT TO 43-4-805 C.R.S., the Bridge Enterprise is to operate as a government-owned business within the Department of Transportation and shall constitute an “enterprise” for the purposes of Section 20 of Article X of the Colorado Constitution so long as the Bridge Enterprise retains authority to issue revenue bonds and receives less than ten percent (10%) of its total annual revenue in grants, as defined in C.R.S. 24-77-102(7), from all State and local governments combined; and

**WHEREAS**, the business purpose of the Bridge Enterprise is to finance, repair, reconstruct, and replace designated bridges in the state; and

**WHEREAS**, Section 43-4-805(5)(f), C.R.S. authorizes the Bridge Enterprise Board to enter into agreements with the Transportation Commission, under which the Bridge Enterprise agrees to finance, repair, reconstruct, replace, and, if any given agreement so specifies, maintain designated bridges as specified in the agreements; and

**WHEREAS**, under a new methodology the Bridge Enterprise no longer accepts transfers of an existing Bridge ID that is programmed to be replaced in advance; and utilizes a policy that provided FASTER funding directly to the planned replacement structures and newly assigned Bridge IDs itemized below; and

New Structure	Facility Carried over Featured Intersection	Date New Structure Open to Traffic
N-17-BW	I-25 NBND over CO RD 640, Butte Creek	10/25/2019
N-17-BX	I-25 SBND over CO RD 103, Butte Creek	12/31/2020
K-18-AU	I-25 SB over Draw	10/16/2020
D-13-Y	US 34 over North Fork Colorado River	7/22/2020

**NOW THEREFORE BE IT RESOLVED**, the Bridge Enterprise Board hereby accepts (i) maintenance responsibility for and (ii) ownership for accounting purposes of the new bridge assets with their new bridge identification numbers.

*Herman F. Stockinger III*

Herman Stockinger, Secretary  
Bridge Enterprise Board of Directors

6/17/2021

Date