

Resolution #TC2021-06-07

Adoption of Fiscal Year 2024-25 Transportation Asset Management Planning Budgets.

Approved by the Transportation Commission on June 17, 2021.

WHEREAS, § 43-1-106 (8)(a) C.R.S. gives authority to the Transportation Commission of Colorado (“Commission”) to formulate general policy with respect to the management, construction, and maintenance of public highways and other transportation systems in the state; and

WHEREAS, Policy Directive 1609.0 “Transportation Asset Management” establishes the guiding framework of the Transportation Asset Management Program within the Colorado Department of Transportation (“Department”); and

WHEREAS, the purpose of asset management is to achieve and sustain a state of good repair for the Department’s assets over their life cycles at a minimum practicable cost; and

WHEREAS, Policy Directive 1609.0 defines the Transportation Asset Management Cap (“TAM Cap”) as the sum of the annual planning budgets for assets in the Transportation Asset Management Program; and

WHEREAS, the Department maintains twelve (12) Asset Classes in the Transportation Asset Management Program, which include: Pavement, Bridges, Tunnels, Buildings, Fleet, Intelligent Transportation Systems, Rest Areas, Culverts, Walls, Signals, Maintenance Levels of Service, and Geohazards; and

WHEREAS, the Department develops planning budgets for its asset classes four (4) years in advance so that Headquarters and Region asset managers and other staff can more efficiently plan projects to further the Department’s performance goals; and

WHEREAS, Policy Directive 1609.0 establishes that the Commission adopts annual planning budgets for each asset class, as well as the “TAM Cap,” by resolution; and

WHEREAS, the Department proposes a TAM Cap of \$635 million for CDOT Fiscal Year 2024-25; and

WHEREAS, the Department proposes the following planning budgets for the asset classes for fiscal year 2024-25.

1. Maintenance	\$269 million
2. Pavement	\$229 million
3. Staff Bridge	\$38.3 million

4. Fleet	\$21 million
5. Intelligent Transportation Systems	\$16.6 million
6. Buildings	\$15.5 million
7. Tunnels	\$9.8 million
8. Geohazards	\$9.7 million
9. Culverts	\$8.2 million
10. Signals	\$8.2 million
11. Walls	\$5.7 million
12. Rest Areas	\$4.0 million
Total/TAM Cap	\$635.0 million

NOW THEREFORE BE IT RESOLVED, the Commission adopts the above planning budgets and TAM Cap of \$635 million for CDOT Fiscal Year 2024-25.

Herman F. Stockinger III
 Herman Stockinger, Secretary
 Transportation Commission of Colorado

6/17/2021
 Date