

Resolution #BE-2021-03-03

Committing a CBE funding match for the Fiscal Year (FY) 2021 Infrastructure for Rebuilding America (INFRA) Discretionary Grant Program to address six BE eligible structures as part of the I-270 Corridor Safety and Mobility Project.

Approved by the Colorado Bridge Enterprise Board of Directors on March 18, 2021.

WHEREAS, the Colorado General Assembly created the Colorado Bridge Enterprise (CBE) in C.R.S. 43-4-805 as a government-owned business within the Colorado Department of Transportation (CDOT or Department) for the business purpose of financing, repairing, reconstructing, and replacing Designated Bridges, defined in C.R.S. 43-4-803(10) as those bridges identified as structurally deficient or functionally obsolete and rated poor; and

WHEREAS, the Fixing America's Surface Transportation (FAST) Act authorizes the INFRA program at \$4.5 billion from FY2016 through FY2020, including \$889 million for FY2021 through the Continuing Appropriations Act, to be awarded by the USDOT on a competitive basis to projects of national or regional significance that meet statutory requirements. (Pub. L. 114-94, December 4, 2015); and

WHEREAS, a Notice of Funding Opportunity (NOFO) was issued by U.S. Department of Transportation (USDOT) on February 17, 2021 for the FY 2021 INFRA Discretionary Grant Program; and

WHEREAS, applications for the FY 2021 INFRA Discretionary Grant Program; are due to the USDOT by 11:59 PM E.S.T on March 19, 2021; and

WHEREAS, highway and bridge projects carried out on the National Highway System (NHS), including projects that add capacity on the Interstate System to improve mobility or projects in a national scenic area are eligible for the FY 2021 INFRA Discretionary Grant Program; and

WHEREAS, the USDOT's evaluation of FY 2021 INFRA Discretionary Grant Program applications will be based on key program objectives: supporting economic vitality; addressing climate change and environmental justice impacts; advancing racial equity and reducing barriers to opportunity; leveraging of federal funding; innovation; and performance accountability; and

WHEREAS, CDOT Staff performed an evaluation of potential projects for the Department to submit under a unified grant application and identified one project that will be submitted for consideration based on the key program objectives; and

WHEREAS, CDOT Staff have recommended the I-270 Corridor Safety and Mobility Project as a priority candidate for the FY 2021 INFRA Transportation Discretionary Grant Program application; and

WHEREAS, the I-270 Corridor Safety and Mobility Project scope includes six BE eligible structures and the CBE Board is being asked to commit matching funds to address these structures and increase the competitiveness of the Department's application.

NOW THEREFORE BE IT RESOLVED, in order to show the Department's financial commitment to the I-270 Corridor Safety and Mobility Project, and because a state match is required and enhances the viability of the application, the CBE commits to providing up to a maximum of \$90 million of Bridge Safety Surcharge revenue to be used on CBE eligible structures if the Department's application is awarded a grant by the USDOT.

Herman F. Stockinger AAA

Herman Stockinger, Secretary
Bridge Enterprise Board of Directors

3/18/21

Date