

Resolution #TC-2021-11-06

Approval of the FY 2022-23 Proposed Budget Allocation Plan.

Approved by the Transportation Commission on November 18, 2021.

WHEREAS, § 43-1-113 (2), C.R.S. (2019) requires the Transportation Commission to submit a proposed budget allocation plan for moneys subject to its jurisdiction for the fiscal year beginning on July 1, 2022 to the Joint Budget Committee, the House Transportation and Energy Committee, the Senate Transportation Committee and the Governor on or before December 15, 2021 for their review and comments; and

WHEREAS, CDOT is statutorily required to pay a maximum of \$114.0 million annually for Senate Bill 17-267 debt service repayments, with the full amount budgeted in FY 2021-22 for debt service repayments made during FY 2022-23; and

WHEREAS, allocations under Senate Bill 21-260 are reflected in the FY 2022-23 Proposed Annual Budget Allocation Plan and may be modified at a later date based on decisions by Enterprise Boards; and

WHEREAS, FY 2022-23 revenue forecasts are based on current federal appropriation guidelines, which may change by July 1, 2022; and

WHEREAS, the Transportation Commission has the statutory authority to alter the FY 2022-23 Proposed Annual Budget Allocation Plan before and/or after it is delivered to the Governor on April 15, 2022;

NOW THEREFORE BE IT RESOLVED, that the Colorado Department of Transportation's Proposed Annual Budget Allocation Plan for the period of July 1, 2022 through June 30, 2023 is approved by the Transportation Commission for forwarding to the Joint Budget Committee, the House Transportation and Energy Committee, the Senate Transportation Committee and the Governor on or before December 15, 2021 for their review and comment.

Herman F. Stockinger A.A.A.

Herman Stockinger, Secretary

11/18/2021

Date

Transportation Commission of Colorado