

Resolution #TC-2022-07-07

Resolution for the Fiscal Year 2022-23 Amended Annual Budget.

Approved by the Transportation Commission on July 21, 2022.

WHEREAS, § 43-1-113 (2), C.R.S. (2020) requires the Transportation Commission to submit a draft budget allocation plan for moneys subject to its jurisdiction for the fiscal year beginning on July 1, to the Joint Budget Committee, the House Transportation and Energy Committee, the Senate Transportation Committee and the Governor on or before December 15 of each year, for their review and comments;

WHEREAS, C.R.S. § 43-1-113(9)(c) requires the Transportation Commission adopt a final budget allocation plan, which shall upon approval by the Governor constitute the budget for the Department of Transportation for Fiscal Year 2022-23;

WHEREAS, the Transportation Commission adopted the final budget allocation plan on March 17, 2022, and the final budget allocation was submitted to the Governor for approval prior to April 15, 2022;

WHEREAS, the Transportation Commission has the statutory authority to alter the Fiscal Year 2022-23 adopted budget allocation plan after it is delivered to and approved by the Governor;

WHEREAS, the first budget amendment reallocates \$35,926,066 from the 10 Year Plan Projects - Multimodal line (Line 46) to Bustang (Line 48) to expand Bustang operations;

WHEREAS, the first budget amendment allocates \$15,500,015 to the 10 Year Plan Projects – Capital AM line (Line 10) to administer the FHWA bridge replacement and rehabilitation program; and

WHEREAS, the first budget amendment reallocates \$5,006,303 from the Transportation Commission Program Reserve (Line 73) to the Maintenance Reserve Fund (Line 36) to address any unforeseen contingencies during FY 2022-23;

NOW THEREFORE BE IT RESOLVED, that the Colorado Department of Transportation’s amended budget allocation plan for the period of July 1, 2022 through June 30, 2023, is approved by the Transportation Commission with the amendments as set forth in this Resolution.

**Herman
Stockinger**

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Herman Stockinger, Secretary
Transportation Commission of Colorado

Date