

Resolution #TC-2022-09-10

Resolution for the Fiscal Year 2021-22 Roll Forwards & Fiscal Year 2022-23 Budget Amendments

Approved by the Transportation Commission on September 15, 2022.

WHEREAS, § 43-1-113 (2), C.R.S. (2020) requires the Transportation Commission to submit a draft budget allocation plan for moneys subject to its jurisdiction for the fiscal year beginning on July 1, to the Joint Budget Committee, the House Transportation and Energy Committee, the Senate Transportation Committee and the Governor on or before December 15 of each year, for their review and comments;

WHEREAS, C.R.S. § 43-1-113(9)(c) requires the Transportation Commission adopt a final budget allocation plan, which shall upon approval by the Governor constitute the budget for the Department of Transportation for Fiscal Year 2022-23;

WHEREAS, the Transportation Commission adopted the final budget allocation plan on March 17, 2022, and the final budget allocation was submitted to the Governor for approval prior to April 15, 2022;

WHEREAS, the Transportation Commission has the statutory authority to alter the Fiscal Year 2022-23 adopted budget allocation plan after it is delivered to and approved by the Governor;

WHEREAS, offices of the Colorado Department of Transportation can make requests to roll forward budget resources from a prior fiscal year to a current fiscal year; and

WHEREAS, Per Policy Directive 703.0, requires Transportation Commission approval of roll forward requests above \$1.0 million; and

WHEREAS, Executive Management must approve cost center roll forward requests greater than \$1.0 million before they are presented to the Transportation Commission; and

WHEREAS, the Division of Accounting and Finance requested one cost center roll forward for the Region 1 for \$1,300,000 to replace VMS sign poles; and

WHEREAS, the second budget amendment allocates \$1,300,000 from residual Transportation Commission State Highway Fund cost center balances to Agency Operations (Line 66) to fund an increase in State Fleet lease rates; and

WHEREAS, the second budget amendment allocates \$1,000,000 from residual Transportation Commission State Highway Fund cost center balances to Project Initiatives (Line 68) to fund JOA reimbursements; and

WHEREAS, the second budget amendment allocates \$6,500,000 from residual Transportation Commission State Highway Fund cost center balances to Property (Line 34) to fund employee affordable housing;

NOW THEREFORE BE IT RESOLVED, that the Colorado Department of Transportation's amended budget allocation plan for the period of July 1, 2022 through June 30, 2023, is approved by the Transportation Commission with the amendments as set forth in this Resolution.

Herman
Stockinger

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Herman Stockinger
Date: 2022.09.16
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Herman Stockinger, Secretary

Date

Transportation Commission of Colorado