

Resolution #TC-2022-09-16

Adoption of Fiscal Years 2025-26 and 2026-27 Transportation Asset Management Planning Budgets.

Approved by the Transportation Commission on September 15, 2022.

WHEREAS, § 43-1-106 (8)(a) C.R.S. gives authority to the Transportation Commission of Colorado (“Commission”) to formulate general policy with respect to the management, construction, and maintenance of public highways and other transportation systems in the state; and

WHEREAS, Policy Directive 1609.0 “Transportation Asset Management” establishes the guiding framework of the Transportation Asset Management Program within the Colorado Department of Transportation (“Department”); and

WHEREAS, the purpose of asset management is to achieve and sustain a state of good repair for the Department’s assets over their life cycles at a minimum practicable cost; and

WHEREAS, Policy Directive 1609.0 defines the Transportation Asset Management Cap (“TAM Cap”) as the sum of the annual planning budgets for assets in the Transportation Asset Management Program; and

WHEREAS, the Department maintains twelve (12) Asset Classes in the Transportation Asset Management Program, which include: Pavement, Bridges, Tunnels, Buildings, Fleet, Intelligent Transportation Systems, Rest Areas, Culverts, Walls, Signals, Maintenance Levels of Service, and Geohazards; and

WHEREAS, the Department develops planning budgets for all asset classes except Maintenance Levels of Service approximately four (4) years in advance so that Headquarters and Region asset managers and other staff can more efficiently plan projects to further the Department’s performance goals; and

WHEREAS, Policy Directive 1609.0 establishes that the Commission adopts annual planning budgets for each asset class, as well as the “TAM Cap,” by resolution; and

WHEREAS, the Department proposes a TAM Cap of \$370 million for CDOT Fiscal Year 2024-25; and

WHEREAS, the Department proposes the following annual planning budgets for the asset classes for fiscal years 2025-26 and 2026-27.

1. Pavement	\$233 million
2. Staff Bridge	\$38.3 million
3. Fleet	\$21 million
4. Intelligent Transportation Systems	\$16.6 million
5. Buildings	\$15.5 million
6. Tunnels	\$9.8 million
7. Geohazards	\$9.7 million
8. Culverts	\$8.2 million
9. Signals	\$8.2 million
10. Walls	\$5.7 million
11. Rest Areas	\$4.0 million
Total/TAM Cap	\$370 million

NOW THEREFORE BE IT RESOLVED, the Commission adopts the above annual planning budgets and TAM Cap of \$370 million for CDOT Fiscal Years 2025-26 and 2026-27.

Herman
Stockinger

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Herman Stockinger
Date: 2022.09.16
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Herman Stockinger, Secretary
Transportation Commission of Colorado

Date