

Resolution #TC-2023-04-10

Resolution for the Fiscal Year 2022-23 Amended Annual Budget.

Approved by the Transportation Commission on April 20, 2023.

WHEREAS, § 43-1-113 (2), C.R.S. (2020) requires the Transportation Commission to submit a draft budget allocation plan for moneys subject to its jurisdiction for the fiscal year beginning on July 1, to the Joint Budget Committee, the House Transportation and Energy Committee, the Senate Transportation Committee and the Governor on or before December 15 of each year, for their review and comments;

WHEREAS, C.R.S. § 43-1-113(9)(c) requires the Transportation Commission adopt a final budget allocation plan, which shall upon approval by the Governor constitute the budget for the Department of Transportation for Fiscal Year 2022-23; and

WHEREAS, the Transportation Commission adopted the final budget allocation plan on March 17, 2022, and the final budget allocation was submitted to the Governor for approval prior to April 15, 2022; and

WHEREAS, the Transportation Commission has the statutory authority to alter the Fiscal Year 2022-23 adopted budget allocation plan after it is delivered to and approved by the Governor; and

WHEREAS, the fourth budget amendment reallocates \$19,624,000 from the TC Program Reserve Fund in the Commission Reserve Funds line (Line 73) to the Maintenance Program Areas line (Line 23) for snow and ice control for the remainder of the fiscal year; and

WHEREAS, the fourth budget amendment reallocates \$8,000,000 from the TC Program Reserve Fund in the Commission Reserve Funds line (Line 73) to Surface Treatment (Line 4) for a project that will improve pavement condition in Region 4;

WHEREAS, the fourth budget amendment reallocates \$25,000,000 from the TC Program Reserve Fund in the Commission Reserve Funds line (line 73) to Surface Treatment (Line 4) for projects to address critical pavement conditions statewide, resulting from severe winter weather conditions. The department will report back to the Transportation Commission detailing what projects/corridors and delivery methods were prioritized to receive this critical funding.

NOW THEREFORE BE IT RESOLVED, that the Colorado Department of Transportation's amended budget allocation plan for the period of July 1, 2022 through June 30, 2023, is approved by the Transportation Commission with the amendments as set forth in this Resolution.

Herman
Stockinger

Digitally signed by
Herman Stockinger
Date: 2023.04.25
15:36:08 -06'00'

Herman Stockinger, Secretary
Transportation Commission of Colorado

Date