

Resolution #TC-2023-02-05

Providing a reduced or eliminated Match Funding Rate required for a Town of Palmer Lake Multimodal Transportation and Mitigation Option Fund project.

Approved by the Transportation Commission on February 16, 2023

WHEREAS, the Multimodal Transportation and Mitigation Options Fund (MMOF), governed by Title 43-4-1103(1) of the Colorado Revised Statutes, requires a 50% Match Funding Rate, such that any project awarded funding requires an equal or greater match of funds from sources other than the MMOF; and

WHEREAS, Transportation Commission Resolution 2021-12-10 provides for reduced or eliminated Match Funding Rates below the requisite 50% on projects sponsored by certain counties and municipalities; and

WHEREAS, the Transportation Commission is also permitted to grant further reduced match requirements on individual projects, when and if recommended by CDOT Staff; and

WHEREAS, the Regional Planning Commission for the Pikes Peak Area Transportation Planning Region, acting as the Local MMOF awarding agency, has voted affirmatively to support the elimination of the Match Funding required on an eligible project awarded to the Town of Palmer Lake and requests the Transportation Commission approve the same; and

WHEREAS, CDOT Staff recommend the Transportation Commission approve the proposed project match rate elimination as presented.

NOW THEREFORE BE IT RESOLVED, that the Colorado Transportation Commission approves an eliminated match funding rate requirement on the following project:

- CO 105 Main Street Design (Town of Palmer Lake) – 0% match rate required

Herman
Stockinger

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Herman Stockinger
Date: 2023.02.22
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Herman Stockinger, Secretary
Transportation Commission of Colorado

Date