

Resolution #TC-2023-06-08

Resolution for the Fiscal Year 2022-23 Amended Annual Budget.

Approved by the Transportation Commission on June 15, 2023.

WHEREAS, § 43-1-113 (2), C.R.S. (2020) requires the Transportation Commission to submit a draft budget allocation plan for moneys subject to its jurisdiction for the fiscal year beginning on July 1, to the Joint Budget Committee, the House Transportation and Energy Committee, the Senate Transportation Committee and the Governor on or before December 15 of each year, for their review and comments;

WHEREAS, C.R.S. § 43-1-113(9)(c) requires the Transportation Commission adopt a final budget allocation plan, which shall upon approval by the Governor constitute the budget for the Department of Transportation for Fiscal Year 2022-23;

WHEREAS, the Transportation Commission adopted the final budget allocation plan on March 17, 2022, and the final budget allocation was submitted to the Governor for approval prior to April 15, 2022;

WHEREAS, the Transportation Commission has the statutory authority to alter the Fiscal Year 2022-23 adopted budget allocation plan after it is delivered to and approved by the Governor;

WHEREAS, the fifth budget amendment adds \$15,500,015 from FHWA for the Bridge Replacement and Rehabilitation Program, including \$5,250,000 to the Off-System Bridge Program (Line 56) to address off-system load ratings, and \$10,250,015 to the Structures line (Line 5) for projects to address fatigue cracks and T1 steel butt weld investigation; and

WHEREAS, the fifth budget amendment reallocates \$4,000,000 from the TC Program Reserve on the Commission Reserve Funds line (Line 73) to Agency Operations (Line 66) to provide a loan to the Colorado Transportation Investment Office to help cover operating and maintenance expenses on C-470;

NOW THEREFORE BE IT RESOLVED, that the Colorado Department of Transportation's amended budget allocation plan for the period of July 1, 2022 through June 30, 2023, is approved by the Transportation Commission with the amendments as set forth in this Resolution.

Herman
Stockinger

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Herman Stockinger
Date: 2023.06.15
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Herman Stockinger, Secretary
Transportation Commission of Colorado

Date