Resolution #TC-2023-03-06

Disposal: Parcel 48-EX, CO 402 & CR 9E, Loveland, Larimer County

Approved by the Transportation Commission on March 16, 2023.

WHEREAS, Parcel 48 Rev was purchased in 2016 for CO 402 Project STA 402-003 (12509); and

WHEREAS, Parcel 48-EX was created to divide parcel 48 Rev roughly in half in anticipation of disposal of a portion of the parcel; and

WHEREAS, Parcel 48-EX consists of 55,054 square feet (1.264 acres); and

WHEREAS, Region 4 has determined Parcel 48-EX is no longer needed for transportation or maintenance purposes; and

WHEREAS, CDOT would like to dispose of Parcel 48-EX for fair market value; and

WHEREAS, pursuant to Colorado Revised Statutes (C.R.S) 43-1-210(5)(a)(I) The Department of Transportation is authorized, subject to approving resolution of the Transportation Commission, to dispose of any property or interest therein which is no longer needed for transportation purposes.

NOW THEREFORE BE IT RESOLVED, pursuant to the provisions of the C.R.S, 43-1-210(5) Department of Transportation be given authority to declare Parcel 48-EX as excess property and sell the 55,054 square feet (1.264 acres) that is no longer needed for transportation purposes for fair market value.

FURTHER, funds from the disposal shall be disbursed in accordance with Section 7.2.16 of the CDOT Right of Way Manual.

Herman Stockinger Date: 2023.03.17 12:15:43 -06'00'	
Herman Stockinger, Secretary	Date
Transportation Commission of Colorado	