Resolution #TC-2023-10-05

Disposal: Commerce City, I-76 & 120th Ave, Parcel 8-A-EX

Approved by the Transportation Commission on October 19, 2023.

WHEREAS, CDOT acquired Parcel 8-A-EX in 1998 for Project IM(CX)076-1(160); and

WHEREAS, Parcel 8-A-EX has a square footage of 212,488 sq ft (4.878 acres); and

WHEREAS, the original plans called for Parcel 8-A-EX to be acquired by Commerce City; and

WHEREAS, Commerce City maintains Cameron Drive and a detention pond, both located in Parcel 8-A-EX; and

WHEREAS, Region 1 has determined Parcel 8-A-EX is no longer needed for CDOT transportation or maintenance purposes; and

WHEREAS, The Code of Federal Regulations 23.710.403 allows CDOT to dispose of property for less than fair market value to other governmental agencies for continued nonproprietary public use; and

WHEREAS Commerce City would like to obtain the subject property for nominal value; and

WHEREAS, CDOT would like to dispose of Parcel 8-A-EX to Commerce City for nominal value; and

WHEREAS, if Commerce City ceases to use the property for non-proprietary public use, the property will revert to CDOT's ownership; and

WHEREAS, pursuant to Colorado Revised Statutes (C.R.S) 43-1-210(5)(a)(I) The Department of Transportation is authorized, subject to approving resolution of the Transportation Commission, to dispose of any property or interest therein which is no longer needed for transportation purposes.

NOW THEREFORE BE IT RESOLVED, pursuant to the provisions of 23 CFR 710.403 and C.R.S. 43-1-210(5) Department of Transportation be given authority to declare 8-A-EX as excess property and convey 212,488 sq ft (4.878 acres) of property that is no longer needed for transportation purposes for nominal value.

Herman Stockinger Digitally signed by Herman Stockinger Date: 2023.10.19 13:12:18 -06'00'