Resolution #TC-2024-01-04 Updated Disposal: Parcel 27-EX, 6055 Wadsworth Bypass, Arvada

## Approved by the Transportation Commission on January 18, 2024

Whereas, CDOT acquired Parcel 27-EX for the construction of SH121; and

**Whereas**, Parcel 27-EX is comprised of 111,905 sq ft (2.569 acres) of right of way and a 2,964 sq ft metal building constructed in 1953; and

**Whereas**, Region 1 has determined Parcel 27-EX and portions of 26 and 31 and the maintenance building are no longer needed for CDOT transportation or maintenance purposes; and

**Whereas**, the City of Arvada plans to use Parcel 27-EX and the maintenance building for staging and equipment storage, and

**Whereas**, the City of Arvada has requested CDOT convey Parcel 27-EX at Fair Market Value in accordance with C.R.S) 43-1-210(5); and

**Whereas**, CDOT would like to dispose of Parcel 27-EX and the maintenance building for Fair Market Value; and

**Whereas**, pursuant to Colorado Revised Statutes (C.R.S) 43-1-210(5)(a)(I) The Department of Transportation is authorized, subject to approving resolution of the Transportation Commission, to dispose of any property or interest therein which is no longer needed for transportation purposes.

**Now Therefore Be It Resolved**, pursuant to the provisions of the C.R.S, 43-1-210(5) Department of Transportation be given authority to declare Parcel 27-EX as excess property and sell the 111,905 sq ft (2.569 acres) that is no longer needed for transportation purposes for fair market value.

**Further**, funds from the disposal shall be disbursed in accordance with Section 7.2.15 of the CDOT Right of Way Manual.

Herman Stockinger, Secretary Transportation Commission of Colorado