

Resolution #TC-2024-03-04

Approval and adoption of the sixth budget amendment to the Fiscal Year 2023-24 Budget for the Colorado Department of Transportation.

Approved by the Transportation Commission on March 21, 2024.

Whereas, § 43-1-113 (2), C.R.S. (2020) requires the Transportation Commission to submit a draft budget allocation plan for moneys subject to its jurisdiction for the fiscal year beginning on July 1, to the Joint Budget Committee, the House Transportation and Energy Committee, the Senate Transportation Committee and the Governor on or before December 15 of each year, for their review and comments; and

Whereas, C.R.S. § 43-1-113(9)(c) requires the Transportation Commission adopt a final budget allocation plan, which shall upon approval by the Governor constitute the budget for the Department of Transportation for Fiscal Year 2023-24; and

Whereas, the Transportation Commission adopted the final budget allocation plan on March 16, 2023, and the final budget allocation was submitted to the Governor for approval prior to April 15, 2023; and

Whereas, the Transportation Commission has the statutory authority to alter the Fiscal Year 2023-24 adopted budget allocation plan after it is delivered to and approved by the Governor; and

Whereas, the sixth budget amendment reallocates \$5,661,886 from the TC Program Reserve Fund within the Commission Reserve Funds budget line (Line 73) to the Administration line (Line 67) to address a supplemental increase for Payments to Risk Management and Property that was adopted by the legislature via *HB 24-1201 Department of Transportation Supplemental*; and

Whereas, the sixth budget amendment reallocates \$1,400,000 from the TC Program Reserve Fund within the Commission Reserve Funds budget line (Line 73) to the Agency Operations line (Line 66), and increases the budget funded with indirects by \$1,100,000 to address a budget shortfall for Payments to the Governor's Office of Information Technology (OIT) for IT services.

Now Therefore Be It Resolved, that the Colorado Department of Transportation's amended budget allocation plan for the period of July 1, 2023 through June 30, 2024, is approved by the Transportation Commission with the amendments as set forth in this Resolution.

Herman F. Stockinger A.A.

Herman Stockinger, Secretary

Transportation Commission of Colorado