

**Resolution # TC-16-3-14**

Resolution for the amended fiscal year 2015-16 annual budget.

**Approved by the Transportation Commission on March 16, 2016**

**WHEREAS**, in accordance with § 43-1-113 (2), C.R.S. (2015) requires the Transportation Commission to submit a final budget allocation plan for moneys subject to its jurisdiction for each fiscal year beginning on July 1 to the Joint Budget Committee, the House Transportation and Energy Committee, the Senate Transportation Committee and the Governor on or before December 15 of the prior year for their review and comments; and

**WHEREAS**, C.R.S. § 43-1-113(9)(c) requires the Transportation Commission adopt a final budget allocation plan, which shall upon approval by the Governor constitute the budget for the Department of Transportation for each fiscal year; and

**WHEREAS**, the Transportation Commission adopted and submitted the Fiscal Year 2015-16 final budget allocation plan to the Governor by April 15, 2015; and

**WHEREAS**, the Fixing America's Surface Transportation Act created updated funding formulas and allocations to the Colorado Department of Transportation for Fiscal Year 2015-16; and

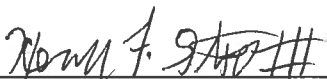
**WHEREAS**, the Office of State Planning and Budgeting (OSPB) released an economic forecast in December 2015 projecting a General Fund transfer to the State Highway Fund of \$200.2 million, requiring adjustments in CDOT Senate Bill 09-228 estimates; and


**WHEREAS**, the Fiscal Year 2015-16 final budget allocation plan requires an updated strategic projects line item based on the December 2015 OSPB economic forecast; and

**WHEREAS**, the Division of Aeronautics has an updated revenue forecast for Fiscal Year 2015-16; and

**WHEREAS**, the updated program allocations on the Fiscal Year 2015-16 final budget allocation plan require Transportation Commission authorization for the remainder of the fiscal year.

**NOW THEREFORE BE IT RESOLVED**, that the Colorado Department of Transportation's amended budget allocation plan for the period of July 1, 2015 through June 30, 2016, including the creation of the National Highway Freight Program, is approved by the Transportation Commission.

  
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Herman Stockinger, Secretary  
Transportation Commission of Colorado

  
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Date of Approval

**Date**