

Resolution #TC-16-3-16

Instructing the Department to submit applications for projects under the USDOT TIGER VIII Discretionary Grant program and support priority projects submitted by other Colorado applicants.

Approved by the Transportation Commission on March 16, 2016

WHEREAS, the Consolidated Appropriations Act, 2016 includes a \$500 million authorization for National Infrastructure Investments, referred to by the U.S. Department of Transportation (USDOT) as TIGER Discretionary Grants; and

WHEREAS, a Notice of Funding Availability was issued by the U.S. Department of Transportation (USDOT) on February 23 for the Transportation Investment Generating Economic Recovery Discretionary Grant Program (also known as TIGER VIII); and

WHEREAS, applications for the TIGER VIII discretionary grant program are due to the U.S. Secretary of Transportation on April 29, 2016; and

WHEREAS, the USDOT's consideration of TIGER VIII discretionary grant applications will be based on state of good repair, economic competitiveness, quality of life, environmental sustainability, and safety as primary selection criteria; and

WHEREAS, the Colorado Department of Transportation (CDOT) staff evaluated and analyzed potential projects for the Department to submit under the TIGER VIII discretionary grant program; and

WHEREAS, the Commission understands as part of the project, the High Performance Transportation Enterprise (HPTE) will consider an approximately \$100 million commercial loan or other financing backed by a pledge of future toll revenues, with credit support from the Department through a secondary backup loan commitment, to be presented to the HPTE Board of Directors and Commission in April.

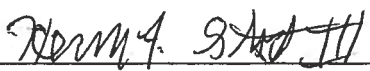
NOW THEREFORE BE IT RESOLVED, the Department is instructed to submit a single application for the following project under the USDOT TIGER VIII Discretionary Grant program:

- I-25 North Express Lanes- Phase I Improvements to Segments 8 and 7

NOW THEREFORE BE IT FURTHER RESOLVED, in order to show the Department's financial commitment to the I-25 project and because a state match is required and enhances the viability of the application, the Commission commits to funding up to \$80 million of state match for the project, with the state funding source to be determined and allocated if the TIGER VIII grant application is successful, provided local governments in the region also provide significant local match funds toward the project.

NOW THEREFORE BE IT FURTHER RESOLVED, the Commission also commits to providing up to \$1 million of state match from available SB 97-1 funds for a local grant application to enhance the viability of the SW Chief Amtrak line in Colorado. The funds will be allocated to the project if the grant application is successful.

NOW THEREFORE BE IT FURTHER RESOLVED, the Department may provide letters of support for priority projects submitted for a TIGER VII grant by other Colorado applicants.



Herman Stockinger, Secretary
Transportation Commission of Colorado



Date