

Resolution # TC-16-9-10

Approval of the disposal of the four properties that will be vacated from the old Statewide and Region 1 Headquarters.

Approved by the Transportation Commission on Sept. 15, 2016.

WHEREAS, CDOT is proposing to dispose of four properties that will be vacated as a result of the construction of the new headquarters project that will consolidate several buildings into one Statewide and Region 1 headquarters office;

WHEREAS, in August, 2016, the Transportation Commission approved TC-16-8-6 to authorize the construction of a new Statewide and Region 1 headquarters;

WHEREAS, the new Statewide and Region 1 headquarters project will include the consolidation of several offices in the Denver Metro area including 4201 E Arkansas Avenue in Denver 2000 South Holly Street in Denver, 8333 South Wadsworth Court in Lakewood and 7328 South Revere Parkway in Centennial;

WHEREAS, CDOT desires to sell the properties for fair market value in accordance with C.R.S. 43-1-210(5);

WHEREAS, CDOT intends to begin the process of selling these properties as soon as possible to maximize their value;

WHEREAS, the sale of all of these properties will be contingent upon the completion of the new Statewide and Region 1 headquarters building;

WHEREAS, the Department of Transportation, has declared through Joshua Laipply as Chief Engineer, that upon the completion of the new Statewide and Region 1 headquarters building the properties will no longer be needed for maintenance or transportation purposes;

WHEREAS, pursuant to Colorado Revised Statutes (C.R.S) 43-1-210(5)(a)(I) The Department of Transportation is authorized, subject to approving resolution of the Transportation Commission, to dispose of any property or interest therein which is no longer needed for transportation purposes;

WHEREAS, the Department has determined that the subject properties described above; will no longer be needed for maintenance or transportation purposes upon the completion of the new Statewide and Region 1 headquarters building;

NOW THEREFORE BE IT RESOLVED, pursuant to the provisions of the C.R.S, 43-1-210(5) the Department of Transportation be given authority to declare the subject properties located at 4201 E Arkansas Avenue in Denver 2000 South Holly Street in Denver, 8333 South Wadsworth Court in Lakewood and 7328 South Revere Parkway in Centennial as excess property and sell the properties subject to the completion of the new Statewide and Region 1 headquarters building.

FURTHER, funds from the sale of the property shall be used to pay down the balance of Certificates of Participation used to finance the new Statewide and Region 1 headquarters building.

Herman F. Stockinger III

Herman Stockinger, Secretary
Transportation Commission of Colorado

9-15-16

Date of Approval