

**Resolution # TC-16-1-9**

Adoption of Policy Directive 704.0 “Policy Governing the Efficient Use of FASTER Revenue.”

**Approved by the Transportation Commission on January 21, 2016**

**WHEREAS**, pursuant to § 43-1-106(8)(a), C.R.S., the Colorado Transportation Commission (“Commission”) is authorized to formulate general policy with respect to the management, construction, and maintenance of public highways and other transportation systems in the State; and

**WHEREAS**, in 2009, the General Assembly passed the Funding Advancements for Surface Transportation and Economic Recovery (FASTER) Act, § 43-4-801, *et seq.*, C.R.S.; and

**WHEREAS**, the FASTER Act was intended to provide funding for the repair and replacement of structurally deficient and functionally obsolete bridges and improve highway safety in the state;

**WHEREAS**, the FASTER Act, § 43-4-811, C.R.S. allocated additional FASTER funding for FASTER Transit Projects; and

**WHEREAS**, the Colorado Office of the State Auditor conducted an audit regarding the use of FASTER funding by state agencies including CDOT, and published its recommendations in an audit entitled “Collection and Usage of the FASTER Motor Vehicle Fees” dated August 2015; and

**WHEREAS**, the State Auditor’s findings 1 through 7, 9 and 10 concern CDOT’s processes and controls for the use of FASTER funds for eligible projects; and

**WHEREAS**, the Commission, by adopting Policy Directive 704.0, intends to provide sufficient guidance to the Department on the allocation of FASTER funding and set forth criteria the Department must follow to select eligible projects in order to effectively and efficiently use FASTER revenue; and

**NOW THEREFORE BE IT RESOLVED**, the Commission herein approves Policy Directive 704.0 “Policy Governing the Efficient Use of FASTER Revenue.”

**NOW THEREFORE BE IT FURTHER RESOLVED**, in a continuing effort to bring focus to this important program, the Commission requests additional workshops with CDOT staff for the purpose of further review and possible refinement of applicable directives.

  
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Transportation Secretary  
Herman Stockinger

  
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Date

