

Resolution # TC-1866

HIRE Funds Distribution
May 20, 2010

WHEREAS, Congress has passed and the President of the United States has signed the Hiring Incentives to Restore Employment Act (HIRE); and

WHEREAS, this Act provided funding at the FY 2009 federal spending levels as well as restoring the FY 2009 rescission reductions; and

WHEREAS, additional funding that has been made available is estimated to be approximately \$254 million. Of the \$254 million, \$86.4 million is specific federal funds for specific programs, \$127.6 million is additional federal funds that can be allocated at the discretion of the Transportation Commission, \$3.5 million is S.B. 97-001 funds, and \$36.5 million is Transportation Contingency funds; and

WHEREAS, CDOT wishes to distribute the funds to the regions to implement projects; and

NOW THEREFORE BE IT RESOLVED, the Transportation Commission adopts the following distribution of \$167.6 million: \$56 million to 7th Pot, \$29.1 million to Surface Treatment, and \$82.5 million to Regional Priority Program (RPP) as shown on the chart below.

NOW THEREFORE BE IT ALSO RESOLVED, the Transportation Commission directs staff to allocate the remaining additional federal funds to the appropriate programs in the amount of \$86.4 million based on the federal formulas.

	Region 1	Region 2	Region 3	Region 4	Region 5	Region 6	Total
Allocation	\$ 24,645,603	\$ 27,663,432	\$ 23,639,660	\$ 25,651,546	\$ 14,921,487	\$ 51,135,434	\$ 167,657,162
7th Pot	\$ 19,000,000	\$ 17,000,000	\$ -	\$ 20,000,000			\$ 56,000,000
Surface Treatment	\$ 2,800,000	\$ 5,500,000	\$ 8,000,000	\$ 2,800,000	\$ 10,000,000	\$ -	\$ 29,100,000
RPP	\$ 2,845,603	\$ 5,163,432	\$ 15,639,660	\$ 2,851,546	\$ 4,921,487	\$ 51,135,434	\$ 82,557,162
Region 1: \$19 million of 7th Pot would fund remaining projects on US 40/ SH 287							
Region 2: \$17 million of 7th Pot would be used to fund Powers and/ or payback of I 25 Baptist Road							
Region 3: \$6 million of RPP for the I 70 Parachute Interchange							
Region 4: \$20 million of 7th Pot would be used to fund I 25 & SH 392							
Region 6: \$39 million of RPP would be used to fund I 25 & Santa Fe							