

Resolution #TC-1976

Approval of Policy Directive 720.0 entitled Colorado State Infrastructure Bank (SIB)

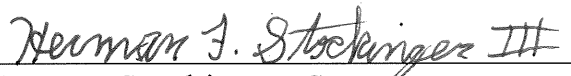
Approved by the Transportation Commission on: April 21, 2011

WHEREAS, it is the statutory responsibility of the Transportation Commission of Colorado to set policies and establish rules for the Colorado Department of Transportation (CDOT); and

WHEREAS, the Colorado State Infrastructure Bank (SIB) has been developed as part of a federal pilot program, making interest bearing loans available to a public or private project sponsor of public transportation projects in all areas of Colorado, to help fund transportation projects; and

WHEREAS, it is the purpose of this policy to clarify the Departments rules, policies and procedures so that applicants know what and how to complete their applications and what to expect as their applications are processed; and

NOW, THEREFORE, BE IT RESOLVED, that Policy Directive 720.0, entitled Colorado State Infrastructure Bank (SIB), is hereby adopted as submitted as the standard use by CDOT.


Herman Stockinger, Secretary
Transportation Commission of Colorado