

Resolution #TC-2048

**Authorizing an Increased Amount for CDOT's Energy Savings
Performance Contract**

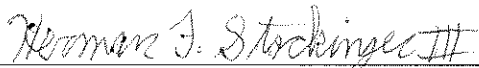
Approved by the Transportation Commission on: December 15, 2011

WHEREAS, the Transportation Commission on September 22, 2011 adopted Resolution #TC-2026 which authorized CDOT to enter into a Utility Cost Savings Contract with Johnson Controls, Inc. to implement approximately \$8.2 million in energy efficiency upgrades with a \$290,000 contingency for a total maximum contract amount of approximately \$8.5 million; and

WHEREAS, Resolution #TC-2026 also authorized CDOT to pursue with the Governor's Energy Office, OSPB and the State Treasurer's Office the execution of a lease-purchase agreement for the purpose of generating proceeds to finance the cost of the Utility Cost Savings Contract with Johnson Controls, Inc. which lease-purchase agreement was to include the costs of issuing lease-purchase financing; and

WHEREAS, due to favorable interest rates, lower than expected costs for lease-purchase financing, and other anticipated savings, CDOT believes it advisable to invest approximately \$667,000 in additional energy efficiency upgrades which would bring the maximum contract amount with Johnson Controls, Inc. to approximately \$9.167 million; and

NOW THEREFORE BE IT RESOLVED, the Transportation Commission authorizes CDOT to increase the amount of a Utility Cost Savings Contract with Johnson Controls, Inc. to a total maximum contract amount of approximately \$9.167 million.



Herman Stockinger, Secretary
Transportation Commission of Colorado