

Resolution #TC-1985
Policy Directive 0703-0 on Budget Policies for the Transportation Commission

Approved by the Transportation Commission on May 19, 2011

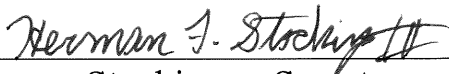
WHEREAS, it is the statutory responsibility of the Transportation Commission of Colorado to set policies and establish rules for the Colorado Department of Transportation (CDOT); and

WHEREAS, the Commission adopted a Policy Directive 703.0 Budget Policies for the Transportation Commission in February 2011 to provide clear guide lines to CDOT staff for the approval of budget actions for projects and programs; and

WHEREAS, the Bridge Enterprise Board has determined it is necessary and appropriate to amend CDOT Policy Directive 703.0 (Budget Policies for the Transportation Commission). The Policy Directive has been revised to allow the Chief Engineer to make a +/- 15% budget adjustment to a previously approved Board budget action;

AND FURTHERMORE, to eliminate the separate column and set of authority for budget actions pertaining to the 7th POT/Strategic Program. Since there is no longer a dedicated funding source for these projects, the funds they receive are those derived from the Commission's generally available resources.

NOW THEREFORE BE IT RESOLVED, that the revision of Policy Directive 703.0 entitled Budget Policies for the Transportation Commission is hereby adopted.



Herman Stockinger, Secretary
Transportation Commission of Colorado