

Resolution #TC-2026

Authorizing CDOT to Execute an Energy Savings Performance Contract

Approved by the Transportation Commission on: September 22, 2011

WHEREAS, CDOT entered into a Technical Energy Audit Contract and Project Proposal with Johnson Controls, Inc., dated December 17, 2009 pursuant to the authority contained in C.R.S. 24-30-2001, et seq.; and

WHEREAS, Johnson Controls, Inc., pursuant to the Technical Energy Audit Contract, analyzed all of CDOT's facilities consisting of over 1000 structures and concluded that by investing approximately \$8.2 million in its most critical energy efficiency needs, CDOT will reduce its energy consumption in the specifically identified facilities by 22% annually with over \$675,000 in guaranteed annual energy savings; and

WHEREAS, Johnson Controls, Inc. as part of the Technical Energy Audit Contract made a Project Proposal to CDOT for upgrading its energy efficiency consistent with the paragraph above; and

WHEREAS, CDOT is legislatively authorized to enter into a Utility Cost Savings Contract following completion of the Technical Energy Audit with the costs of making these improvements ultimately recaptured through annual energy cost savings.

WHEREAS, CDOT is further authorized, in cooperation with the Governor's Energy Office, the Office of State Planning and Budgeting and the Treasurer's Office, pursuant to C.R.S. 24-38.5-106, to enter into lease-purchase agreements for the purpose of generating proceeds and financing the costs of a Utility Cost Savings Contract.

NOW THEREFORE BE IT RESOLVED, the Transportation Commission authorizes CDOT to enter into a Utility Cost Savings Contract with Johnson Controls, Inc. to implement approximately \$8.2 million in energy efficiency upgrades with a \$290,000 contingency for a total maximum contract amount of approximately \$8.5 million and further authorizes CDOT to pursue with the Governor's Energy Office, OSPB and the State Treasurer's Office the execution of a lease-purchase agreement for the purpose of generating proceeds to finance the cost of the Utility Cost Savings Contract with Johnson Controls, Inc. which lease-purchase agreement shall also include the costs of issuing lease-purchase financing.

Herman J. Stockinger III
Herman Stockinger, Secretary
Transportation Commission of Colorado