RESOLUTION #TC-3068
RESOLUTION FOR THE FY 2013-2014 BUDGET

Approved by the Transportation Commission on: April 18, 2013

WHEREAS, in accordance with C.R.S. 43-1-113(2) the Transportation Commission formally approved and submitted a draft budget allocation plan for moneys subject to its jurisdiction for the fiscal year beginning on July 1, 2013 to the Joint Budget Committee, the House Transportation and Energy Committee, the Senate Transportation Committee and the Governor for their review and comment; and

WHEREAS, C.R.S. 43-1-113(9)(c) requires that the Transportation Commission adopt a final budget allocation plan, which shall upon approval by the Governor constitute the budget for the Department of Transportation for Fiscal Year 2013-14; and

WHEREAS, the annual Long Appropriations bill will not yet be approved by the General Assembly prior to the adoption of this budget by the Transportation Commission and therefore minor adjustments may need to be made by staff after adoption of the FY 2013-14 budget by the Transportation Commission; and

WHEREAS, the Transportation Commission intends to facilitate advancement of joint ventures between the department and its Enterprise entities, the Transportation Commission herein provides for the transfer of $15,000,000 of Federal Funds to utilize as re-appropriated* spending authority to the Bridge Enterprise; and $1,000,000 of State Highway Funds as a loan to utilize as re-appropriated spending authority for utilization by the High Performance transportation Enterprise; and

NOW THEREFORE BE IT RESOLVED, that the Colorado Department of Transportation's Budget for the period of July 1, 2013 through June 30, 2014 is approved by the Transportation Commission and forwarded to the Governor for action. Staff is authorized to make minor adjustments to the budget based on changes to the long bill. Those changes will be reported to the Transportation Commission at their next meeting following the date at which changes are made.

*Definition: In the Long Appropriations Bill, *re-appropriated funds* spending authority allows for Cash, General Fund, or Federal Fund revenue received by one State organization to be transferred, loaned, or paid to another State organization by providing budget spending authority to the receiving organization, without the State counting the receipt of funds as revenue a second time.

Herman F. Stockinger III

Herman Stockinger, Secretary
Transportation Commission of Colorado

4-19-13
Date