

**Resolution # TC-3094**

**Approval of Policy Directive No. 4.0 "Audit Division Standards and Procedures"**

**WHEREAS**, § 43-1-106 (8)(a) C.R.S. gives authority to the Transportation Commission of Colorado ("Commission") to formulate general policy with respect to the management, construction, and maintenance of public highways and other transportation systems in the state; and

**WHEREAS**, § 43-1-106 (12)(c) C.R.S., gives authority to the audit review committee (ARC) comprised of the Commission membership to oversee the operations of the internal auditor and her staff; and

**WHEREAS**, Policy Directive 4.0 previously titled "Audit Division" was adopted by the Transportation Commission on October 4, 2007; and

**WHEREAS**, Policy Directive 4.0 was scheduled for review on or before October 2012; and

**WHEREAS**, over the last year, the Director of the audit division has conducted a review of all existing policies and procedural directives related to the audit division and as part of that process has revised this policy to clarify the divisions responsibilities and procedures; and

**WHEREAS**, Policy Directive 4.0 "Audit Division Standards and Procedures" adds value to the Department by setting forth procedures for CDOT with regard to internal and external audits which conform to governing federal and state law and best practices; and

**WHEREAS**, Policy Directive 4.0 "Audit Division Standards and Procedures" has been reviewed and approved by the ARC on July 17, 2013.

**NOW THEREFORE BE IT RESOLVED**, the Commission herein approves Policy Directive 4.0 "Audit Division Standards and Procedures."

Norman J. Stockinger III  
**Transportation Secretary**

8-27-13  
**Date**