

Resolution # TC-3118
Approved December 19, 2013

Repeal of Policy Directive 720.0 “Colorado State Infrastructure Bank (SIB) Policy”

WHEREAS, under the Colorado Revised Statutes 43-1-106(8), the Transportation Commission of Colorado has the statutory responsibility to set policies and establish rules for the Colorado Department of Transportation (CDOT); and

WHEREAS, the Transportation Commission supports the Department’s efforts to eliminate when possible directives which are no longer necessary, are out of date or are duplicative of federal and state laws and regulations; and

WHEREAS, Policy Directive 720.0 was adopted by the Transportation Commission on April 21, 2011; and

WHEREAS, this policy is no longer necessary as Procedural Directive 720.1, statutory authority 43-1-113.5, C.R.S., and CDOT rules currently in place, 2 CCR 605-1, adequately provide for requirements and processes regarding the Colorado State Infrastructure Bank (SIB).

NOW THEREFORE BE IT RESOLVED, the Commission herein REPEALS Policy Directive 720.0 “Colorado State Infrastructure Bank (SIB) Policy.”

Herman J. Stockinger III
Transportation Secretary

1-4-14
Date