

**Resolution #TC-15-3-3**

Approval of Policy Directive 4.0 "Audit Division Policy and Charter"

**Approved by the Transportation Commission on March 19, 2015**

**WHEREAS**, § 43-1-106 (8)(a) C.R.S. gives authority to the Transportation Commission of Colorado ("Commission") to formulate general policy with respect to the management, construction, and maintenance of public highways and other transportation systems in the state; and

**WHEREAS**, § 43-1-106 (12)(c) C.R.S., gives authority to the Audit Review Committee (ARC) comprised of members of the Commission to oversee the operations of the audit division; and

**WHEREAS**, Policy Directive 4.0 previously titled "Audit Division Policy" was adopted by the Transportation Commission on August 13, 2013; and

**WHEREAS**, since that date, members of the ARC and the Audit Division director concluded that the governing documents related to the Audit Division should be consolidated into one directive, including Procedural Directive 4.1 "Audit Division Standards and Procedures" dated August 27, 2013, and the Audit Division Charter; and

**WHEREAS**, Revised Policy Directive 4.0 adds value by setting forth internal audit procedures in one document and by providing guidance to the Commission, the ARC, the Department, vendors and contractors with regard to the audit division internal processes; and

**WHEREAS**, Revised Policy Directive 4.0 "Audit Division Policy and Charter" has been reviewed by the ARC and meets its expectations with regard to transparency and clarity of language.

**NOW THEREFORE BE IT RESOLVED**, the Commission herein approves Policy Directive 4.0 "Audit Division Policy and Charter."

Herman F. Stockinger III  
Herman Stockinger, Secretary  
Transportation Commission of Colorado

4-1-15  
Date