

**Resolution #TC-15-5-3**

Transfer of Assets from CDOT to the Bridge Enterprise

**Approved by the Transportation Commission on May 21, 2015**

**WHEREAS**, the following structures are part of the Region 3 bridge plans and are scheduled for rehabilitation activities in Fiscal Year 2016 as part of the Bridge Enterprise program;

**Region 3 Structures**

<b>F-05-L</b>	<b>I-70 WBND over Colorado River</b>
<b>G-03-Q</b>	<b>I-70 WBND over Colorado River Overflow</b>
<b>F-10-L</b>	<b>I-70 EBND over US6, RR, Eagle River</b>

**WHEREAS**, in order to utilize Bridge Enterprise funding for completion of these projects, the ownership of the structures listed above must be transferred to the Colorado Bridge Enterprise; and


**WHEREAS**, at the time of the conversion to GASB 34, which required state government to begin capitalization and depreciation of their infrastructure assets, roads, and bridges; the structures listed above were included in CDOT's Fixed Asset Database; and

**WHEREAS**, the structures listed above carry value according to CDOT financial records; and

**WHEREAS**, a Formal Opinion issued by the Attorney General of Colorado states that the transfer of non-cash asset not easily monetized is not relevant when calculating the State's fiscal year spending under the TABOR Amendment's Spending Limit; and

**WHEREAS**, the structures listed above cannot be easily monetized; and

**NOW THEREFORE BE IT RESOLVED**, the Transportation Commission authorizes the transfer of the structures listed above to the Colorado Bridge Enterprise at no cost.

  
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Herman Stockinger, Secretary  
Transportation Commission of Colorado

6-1-15  
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Date