

**Resolution #TC-3215**

Resolution to Approve SIB Rate

**Approved by the Transportation Commission on December 18, 2014**

**WHEREAS**, the Colorado State Infrastructure Bank is a transportation investment bank with the ability to make loans to public and private entities for the formation of public transportation projects within the state; and

**WHEREAS**, the General Assembly has passed Legislation (§ 43-1-113.5, C.R.S.) that established the transportation infrastructure revolving fund and required that the fund include a highway account, a transit account, an aviation account and a rail account; and

**WHEREAS**, the Transportation Commission has adopted rules, pursuant to § 43-1-113.5(3) C.R.S., regarding the eligibility requirements, disbursement of funds, interest rates, and repayments of loans from the bank; and

**WHEREAS**, pursuant to 2CCR 605-1, Rule V, the Transportation Commission is required to set the bank's interest rate no later than December 31, of each year for loans originating during the ensuing months of January; February; March; April; May; June of the second half of fiscal year 2015; and

**WHEREAS**, based on current market conditions, the Department has recommended an interest rate of two and one half percent (2.5%) on all loans originating in the second half of the State fiscal year 2015; and

**NOW THEREFORE BE IT RESOLVED**, the Transportation Commission authorizes the Department, under the guidance and direction of the Chief Financial Officer, under the terms and provisions set forth in the adopted rules, to assess an interest rate of two and one half percent (2.5%) on all bank loans originating in the second half of fiscal year 2015.

*Herman F. Stockinger III*

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Herman Stockinger, Secretary  
Transportation Commission of Colorado

*1-12-15*

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Date