

**Resolution #TC-3176**

Approving the creation and implementation of a \$10 million Transportation Commission Legacy Fund

**Approved by the Transportation Commission of Colorado on July 17, 2014**

**WHEREAS**, pursuant to § 43-1-106(8)(h), C.R.S., the Colorado Transportation Commission (“Commission”) is charged with promulgating and adopting all Department budgets; and

**WHEREAS**, the Transportation Commission Contingency Reserve Fund (“TCCRF”) was established to provide the Commission with discretionary funding; and

**WHEREAS**, pertaining to certain programs, budgetary resources have ceased and/or selection criteria have changed; and


**WHEREAS**, projects utilizing these programs were selected and initially funded based on previous criteria; and

**WHEREAS**, the Commission and the Department staff recognize the need to anticipate and plan for unexpected increases to projects within these programs; and

**WHEREAS**, the Program Management Governance Committee has recommended qualifications pertaining to the usage of the proposed Transportation Commission Legacy Fund; and

**WHEREAS**, the Commission intends that Policy Directive 703.0 will define the requisite approval levels for both the TCCRF and the proposed Transportation Commission Legacy Fund; and

**NOW THEREFORE BE IT RESOLVED**, the Commission authorizes a transfer in the amount of \$10 million from the balance of the TCCRF for the implementation of the Transportation Commission Legacy Fund.

  
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Herman Stockinger, Secretary  
Transportation Commission of Colorado

8-13-14  
Date