

Resolution #TC-3167

FY 2016 – 2018 FASTER Transit Distribution

Approved by the Transportation Commission of Colorado on June 19, 2014

WHEREAS, the Colorado Transportation Commission (the Commission) has statutory authority pursuant to §43-1-106 to approve, accept, and amend various planning documents resulting from Section 135 Title 23 of the U.S.C. and §43-1-1101 through 1105 C.R.S.; and

WHEREAS, the Commission recognizes that future fund receipts may vary from these estimates and that the assignment of funds reflected in the FASTER Transit Distribution is for planning purposes and does not represent a future funding commitment, and that the annual CDOT budget may vary from FASTER Transit Distribution; and

WHEREAS, the Commission directed the Division of Transit and Rail to enhance and improve the Distribution of FASTER Transit funds through performance planning; and

WHEREAS, the Division of Transit & Rail, through C.R.S. 24-1-128.7 (2013) re: State of Colorado Government and C.R.S. 43-1-117.5 (2013) re: duties and powers of Division of Transit & Rail, is responsible for the planning, development, operation, and integration of transit and rail, including, where appropriate, advanced guideway systems, into the statewide transportation system; shall, in coordination with other transit and rail providers, plan, promote, and implement investments in transit and rail services statewide; and

WHEREAS, the Division of Transit & Rail has engaged transit partners through both a CDOT subcommittee known as the Transit & Rail Advisory Committee (TRAC) and through many briefings in various forums to gather input and refine the methodology; and

WHEREAS, the Division of Transit & Rail has followed the guidance of Policy Directive 14, regarding state of good repair for capital assets such as vehicles, equipment, and facilities; and also regarding the goals of efficiency (ridership) and connectivity (revenue service miles of regional, inter-regional, and inter-city service); and

WHEREAS, the Commission previously approved and adopted in January 2014 (TC-3133), the Interregional Express Bus service as a CDOT commitment of \$3.0 Million per year in operating expenditures; and

WHEREAS, the intent of the FASTER Transit Distribution method is to implement performance-based allocation of funds, and fulfill federal requirements of performance-based planning and administration of Federal funds alongside State FASTER funds, and

WHEREAS, the intent of the FASTER Transit Distribution method should guide decisions for at least a three-year period FY 2016 – 2018 prior to re-evaluation; and

WHEREAS, the FASTER Transit Distribution method arrived at through the above actions, input, and collaboration, is as follows:

\$4.1 Million small agency capital (all except MMT, Transfort, RTD)

\$0.9 Million large urban capital (MMT & TransFort)

\$5.0 Million Local Pool

\$1.0 Million for DTR Administration, Planning, Tech. Assistance

\$3.0 Million for CDOT Interregional Express (IX) Bus Service

\$1.0 Million Operating Assistance for Other Regional / Interregional Bus Service

\$3.0 Million for large urban capital (RTD)

\$2.0 Million Statewide Competitive Capital Pool

\$10.0 Million Statewide Pool

NOW THEREFORE BE IT RESOLVED, the Commission approves the FY 2016 – 2018 FASTER Transit Distribution methodology listed above for use in accepting and reviewing applications for the award of these funds, and to guide the development of the 2016 STIP; and

FURTHER BE IT RESOLVED, that the Commission will annually review the award and allocations of these FASTER Transit funds to ensure the effectiveness of the use of funds, and the Commission reserves the option to alter the award and allocation of the funds.

Herman F. Stockinger III
Herman Stockinger, Secretary
Transportation Commission of Colorado

6-23-14
Date