Transportation Commission of Colorado
July 23, 2009

Resolution Number TC-1748
CO SIB Transfer to State Aviation Fund

WHEREAS, the Colorado State Infrastructure Bank (CO SIB) is a transportation investment fund consisting of a highway account, a transit account, an aviation account and a rail account; and

WHEREAS, the State Aviation Fund is a fund consisting of certain revenue reserved for aviation uses and purposes; and

WHEREAS, the General Assembly has passed Legislation (House Bill 09-1066) that allows for the transfer of moneys from the aviation account of the CO SIB in an amount not exceeding the amount previously transferred from the aviation fund (fund160) back to fund 160; and

WHEREAS, in 2007, the Colorado Aeronautical Board (CAB) transferred $10,000,000.00 from fund160 to the aviation account of the CO SIB; and

WHEREAS, the CAB has requested and approved the transfer of $9,000,000.00 from the aviation account of the CO SIB back to fund 160 to fund phase II of the Colorado mountain radar project as evidenced by the CAB resolution attached hereto; and

WHEREAS, this is an aviation project and the Director of the Division of Aeronautics has technically approved the project; and

WHEREAS, the Colorado Department of Transportation’s Chief Financial Officer (CFO) has reviewed and supports the request; and

WHEREAS, there is a sufficient amount available to make this transfer in the aviation account of the CO SIB.

NOW THEREFORE BE IT RESOLVED, the Transportation Commission authorizes, under the guidance and direction of the CFO, the transfer in the amount of $9,000,000.00 from the aviation account of the CO SIB back to fund 160 to fund phase II of the Colorado mountain radar project.