Resolution #FIE_2024_05_02

Delegation of signature authority to execute contracts on behalf of the enterprise for approved projects and programs.

Approved by the Fuels Impact Enterprise Board of Directors on May 16, 2024.

Whereas, as required by Colorado Revised Statutes § 42-4-1503(4), the Fuels Impact Enterprise board of directors has the responsibility to set administrative policies and implement the Fuels Impact Reduction Grant program outlined in § 42-4-1506.

Whereas, the Fuels Impact Enterprise must distribute no more than $10 million from the Fuels Impact Reduction Grant program to the following local governments at the following per portions annually per Colorado Revised Statutes § 42-4-1506: Adams County - 64.0%; City of Aurora - 20.0%; El Paso County - 13.0%; Mesa County - 2.4%; Otero County - 0.6%

Whereas, state fiscal rules will require an intergovernmental agreement with each local government entity to allow for the distribution of these funds, thus needing an assigned authority to sign on behalf of the enterprise to execute these agreements, as well as future contracts to execute the business purpose of the Enterprise.

Now Therefore Be It Resolved, that the Fuels Impact Enterprise Board of Directors delegates signature authority for contracts on behalf of the Enterprise to Enterprise Program Administrator Darius Pakbaz, and delegates controller signature authority for Enterprise contracts to Kay Hruska. This applies only to contracts to support programs and projects approved by the Board Directors through resolution or required in statute.

Herman F. Stockinger III

Herman Stockinger, Secretary
Fuels Impact Enterprise Board of Directors