

Transportation Commission Resolution #20250310

Resolution to approve the temporary transfer of funds from the Statewide Infrastructure Bank Highway account to the Aviation account.

Approved by the Transportation Commission on March 20, 2025

Whereas, the Colorado State Infrastructure Bank (bank) is a transportation investment bank with the ability to make loans to public and private entities for the formation of public transportation projects within the state; and

Whereas, 43-1-113.5 C.R.S. establishes certain provisions for the bank and established within the bank, a highway account, a transit account, an aviation account and a rail account; and

Whereas, pursuant to 43-1-113.5(1) C.R.S. the bank is designated as a revolving fund, continuously appropriated and administered by the executive director; and

Whereas, the Transportation Commission has adopted rules, pursuant to 43-1-113.5(3) C.R.S., regarding the eligibility requirements, disbursement of funds, interest rates, and repayments of loans from the bank; and

Whereas, Procedural Directive 720.1 as adopted on May 12, 2023, provides the Colorado Aeronautical Board the authority to approve Colorado State Infrastructure bank loans associated with the bank's Aviation account;

Now Therefore Be It Resolved, the Transportation Commission authorizes the Chief Financial Officer (CFO), under the terms and provisions set forth in the adopted rules to transfer funds in the amount of \$3,725,000 from the bank's highway account to the bank's aviation account with the proviso that subsequent to this transfer all payments received for outstanding account loans associated with the bank's aviation account will be immediately transferred back to the bank's highway account until the entire \$3,725,000 has been returned.

Herman F. Stockinger III

Herman Stockinger, Secretary
Transportation Commission of Colorado