

**Bridge and Tunnel Enterprise Resolution #BTE20251103**

Approval of the Bridge and Tunnel Enterprise Fiscal Year 2026-27 Final Proposed Annual Budget.

**Approved by the Bridge and Tunnel Enterprise Board of Directors on November 20, 2025.**

**Whereas**, in 2009, the Colorado General Assembly created the Colorado Bridge Enterprise (BE) in C.R.S. § 43-4-805 as a government-owned business within CDOT for the business purpose of financing, repairing, reconstructing, and replacing Designated Bridges, defined in C.R.S. § 43-4-803(10) as those bridges identified as structurally deficient or functionally obsolete and rated poor; and

**Whereas**, in 2021, the Colorado General Assembly passed Senate Bill 21-260, which was signed into law by the Governor on June 17, 2021, expanding the BE to include both designated bridge projects and surface transportation infrastructure projects for tunnels, and renaming the expanded enterprise the Statewide Bridge and Tunnel Enterprise (BTE), C.R.S. § 43-4-805(2)(a)(I); and

**Whereas**, in 2023, the Colorado General Assembly passed House Bill 23-1276, which was signed into law by the Governor on May 15, 2023, approving the expansion of the scope of the BTE authority to include preventative maintenance for bridges rated as fair and good and to include the repair, reconstruction, replacement, and maintenance of bridges rated as fair if they are bundled with a project to address a designated bridge; and

**Whereas**, pursuant to C.R.S. § 43-4-805(5)(m), the BTE Board of Directors (the “Board”) is empowered to set and adopt, on an annual basis, a program budget for the BTE; and

**Whereas**, pursuant to C.R.S. § 43-4-805(3)(a), all revenue received by the BTE including from the existing bridge safety surcharge, the Bridge and Tunnel Retail Delivery Fee, and the Bridge and Tunnel Impact Fee, are and will be deposited in the Bridge Special Fund, Fund 538; and

**Whereas**, for Fiscal Year 2026-27, BTE staff presents a \$199.2 million final proposed annual budget for approval by the Board.

**Now Therefore Be It Resolved**, the Bridge and Tunnel Enterprise proposed budget for Fiscal Year 2026-27 for Fund 538, attached hereto as Exhibit A, is hereby approved by the Board.

  
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Herman Stockinger, Secretary  
Statewide Bridge and Tunnel Enterprise Board of Directors

**Bridge and Tunnel Enterprise**  
**Statewide Bridge and Tunnel Enterprise Special Revenue Fund 538 C.R.S §43-4-805 (3)(a)**  
**Fiscal Year 2026-27 Final Proposed Allocation Plan**

<b>Fiscal Year 2026-27 Estimated Revenues</b>			
<b>Line</b>	<b>Source</b>	<b>FY2025-26 Estimated Revenue</b>	<b>FY2026-27 Estimated Revenue</b>
1	FASTER Bridge Safety Surcharge Fee	\$ 117,599,801	\$ 120,938,628
2	Bridge & Tunnel Impact Fee	\$ 34,665,377	\$ 47,873,360
3	Bridge & Tunnel Retail Delivery Fee	\$ 11,609,476	\$ 12,864,204
4	Federal Funds for 2019A and 2024B Bond Debt Service	\$ 15,000,000	\$ 8,056,508
5	Interest Earnings and Miscellaneous Revenue	\$ 2,500,000	\$ 9,434,244
6	<b>Total Estimated Yearly Revenue</b>	<b>\$ 181,374,654</b>	<b>\$ 199,166,944</b>
<b>Fiscal Year 2026-27 Allocations</b>			
<b>Line</b>	<b>Budget Item</b>	<b>FY2025-26 Final Allocation Plan</b>	<b>FY2026-27 Proposed Allocation Plan</b>
7	<b>Administrative &amp; Operating Activities (Cost Centers)</b>	<b>\$ 2,154,467</b>	<b>\$ 2,216,174</b>
8	Bridge & Tunnel Enterprise Staff Compensation & Employee Appreciation	\$ 966,567	\$ 1,028,274
9	Bridge & Tunnel Enterprise Program Support & Other Consulting	\$ 1,075,000	\$ 1,075,000
10	Attorney General Legal Services	\$ 50,000	\$ 50,000
11	Annual Audit	\$ 35,000	\$ 35,000
12	In-state Travel Expenses	\$ 6,700	\$ 6,700
13	Out of State Travel Expenses	\$ 7,200	\$ 7,200
14	Operating Expenses	\$ 4,000	\$ 4,000
15	Trustee Fee	\$ 10,000	\$ 10,000
17	<b>Administrative &amp; Operating Activities Unallocated Balance</b>	<b>\$ -</b>	<b>\$ -</b>
18	<b>Maintenance &amp; Preservation (Cost Centers)</b>	<b>\$ 2,362,318</b>	<b>\$ 1,403,188</b>
19	Bridge and Tunnel Preservation	\$ 1,000,000	\$ -
20	Routine Maintenance on Bridge and Tunnel Enterprise Structures	\$ 1,362,318	\$ 1,403,188
21	Support Services	\$ -	\$ -
22	<b>Maintenance &amp; Preservation Unallocated Balance</b>	<b>\$ -</b>	<b>\$ -</b>
23	<b>Debt Service and Availability Payments (Cost Centers and Pools)</b>	<b>\$ 66,230,512</b>	<b>\$ 78,267,402</b>
24	Series 2019A Refunding Bonds Debt Service	\$ 13,721,200	\$ 13,699,700
25	Series 2024B Refunding Bonds Debt Service	\$ 11,804,500	\$ 11,804,500
26	Central 70 Availability Payment	\$ 32,743,837	\$ 33,398,714
27	Series 2024A Infrastructure Revenue Bond Debt Service	\$ 7,960,975	\$ 7,960,975
28	Series 2025A Infrastructure Revenue Bond Debt Service	\$ -	\$ 11,403,513
29	<b>Debt Service Unallocated Balance</b>	<b>\$ -</b>	<b>\$ -</b>
30	<b>Construction Program (Cost Centers &amp; Pools)</b>	<b>\$ 110,627,357</b>	<b>\$ 117,280,180</b>
31	Funding for Bridge and Tunnel Enterprise Projects	\$ 110,627,357	\$ 117,280,180
32	<b>Construction Program Unallocated Balance</b>	<b>\$ -</b>	<b>\$ -</b>
	<b>Total Fund 538 Estimated Revenue</b>	<b>\$ 181,374,654</b>	<b>\$ 199,166,944</b>
	<b>Total Fund 538 Itemized Allocations</b>	<b>\$ 181,374,654</b>	<b>\$ 199,166,944</b>
	<b>Total Fund 538 Unallocated Balance</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Line</b>	<b>Budget Category / Program</b>	<b>FY2025-26 Final Allocation Plan</b>	<b>FY2026-27 Proposed Allocation Plan</b>
1	Bridge & Tunnel Enterprise		
2	Capital Construction	\$110.6 M	\$117.3 M
3	Asset Management	\$110.6 M	\$117.3 M
4	Funding for Bridge and Tunnel Enterprise Projects	\$110.6 M	\$117.3 M
6	Maintenance and Operations	\$2.4 M	\$1.4 M
7	Asset Management	\$2.4 M	\$1.4 M
8	Maintenance and Preservation	\$2.4 M	\$1.4 M
9	Administration & Agency Operations	\$2.2 M	\$2.2 M
10	Agency Operations	\$2.2 M	\$2.2 M
11	Debt Service	\$66.2 M	\$78.3 M
12	Debt Service	\$66.2 M	\$78.3 M
13	<b>TOTAL - Bridge &amp; Tunnel Enterprise</b>	<b>\$181.4 M</b>	<b>\$199.2 M</b>