Transportation Commission Resolution #20251208

Resolution to adopt the State Infrastructure Bank interest rate for loans originating in the first half of State fiscal year 2025-2026, and the origination fee schedule for fiscal year 2025-2026.

Approved by the Transportation Commission on December 17th, 2025

Whereas, the Colorado State Infrastructure Bank (bank) is a transportation investment bank with the ability to make loans to public and private entities for the formation of public transportation projects within the state; and

Whereas, 43-1-113.5 C.R.S. establishes certain provisions for the bank and established within the bank, a highway account, a transit account, an aviation account and a rail account; and

Whereas, the Transportation Commission has adopted rules, pursuant to 43-1-113.5 C.R.S., regarding the eligibility requirements, disbursement of funds, interest rates, and repayments of loans from the bank; and

Whereas, pursuant to 2CCR 605-1 (rule 5) the Transportation Commission is required to set the bank's interest rate on loans no later than June 30, of each year for loans originating during the ensuing months of July, August, September, October, November, and December of the next fiscal year; and

Whereas, pursuant to 2CCR 605-1 (rule 5) the Transportation Commission is required to set the bank's interest rate on loans no later than December 31, of each year for loans originating during the ensuing months of January, February, March, April, May, June of the fiscal year; and

Whereas, pursuant to 2CCR 605-1 (rule 5) the Transportation Commission is, at their discretion, able to apply the origination fee schedule on loans originating during Resolution period; and

Whereas, pursuant to 2CCR 605-1 (rule 5) the Transportation Commission adopted the Rule's established origination fee for all loans originating in State fiscal year 2025-2026 based on the following schedule: the fee shall be a maximum of: 1.00% for loan proceeds up to $1 million, 3/4th a percent on loan proceeds over $1 million and up to $2.5 million, one-half percent on the amount of loan proceeds over $2.5 million and up to $5 million, and one quarter percent on the amount of loan proceeds over $5 million; and

Whereas, based on current market conditions, the Division of Accounting and Finance (DAF) has recommended an interest rate of three and one-half percent (3.5%) on all loans applied for in the second half of the State fiscal year 2025-2026; and

Now Therefore Be It Resolved, the Transportation Commission authorizes the Chief Financial Officer (CFO), under the terms and provisions set forth in the adopted rules to assess an interest rate of three and one-half percent (3.5%) on all bank loans, and at the discretion of the Transportation Commission apply the origination fee schedule on bank loans for the second half of the State fiscal year 2025-2026.

Herman F. Stockinger III

Herman Stockinger, Secretary
Transportation Commission of Colorado