

Bridge and Tunnel Proposed Resolution #BTE20260302

Approval of the Bridge and Tunnel Enterprise Fiscal Year 2026-27 Final Annual Budget Allocation Plan

Approved by the Bridge and Tunnel Enterprise Board of Directors on March 19, 2026.

Whereas, in 2009, the Colorado General Assembly created the Colorado Bridge Enterprise (BE) in C.R.S. § 43-4-805 as a government-owned business within CDOT for the business purpose of financing, repairing, reconstructing, and replacing Designated Bridges, defined in C.R.S. § 43-4-803(10) as those bridges identified as structurally deficient or functionally obsolete and rated poor; and

Whereas, in 2021, the Colorado General Assembly passed Senate Bill 21-260, which was signed into law by the Governor on June 17, 2021, expanding the BE to include both designated bridge projects and surface transportation infrastructure projects for tunnels, and renaming the expanded enterprise the Statewide Bridge and Tunnel Enterprise (BTE), C.R.S. § 43-4-805(2)(a)(I); and

Whereas, in 2023, the Colorado General Assembly passed House Bill 23-1276, which was signed into law by the Governor on May 15, 2023, approving the expansion of the scope of the BTE authority to include preventative maintenance for bridges rated as fair and good and to include the repair, reconstruction, replacement, and maintenance of bridges rated as fair if they are bundled with a project to address a designated bridge; and

Whereas, pursuant to C.R.S. § 43-4-805(5)(m), the BTE Board of Directors (the “Board”) is empowered to set and adopt, on an annual basis, a program budget for the BTE; and

Whereas, pursuant to C.R.S. § 43-4-805(3)(a), all revenue received by the BTE including from the existing bridge safety surcharge, the Bridge and Tunnel Retail Delivery Fee, and the Bridge and Tunnel Impact Fee, are and will be deposited in the Bridge Special Fund, Fund 538; and

Whereas, for Fiscal Year 2026-27, BTE staff presents a \$207.0 million final annual budget for approval by the Board.

Now Therefore Be It Resolved, the Bridge and Tunnel Enterprise Final Annual Budget Allocation Plan for Fiscal Year 2026-27 for Fund 538, attached hereto as Exhibit A, is hereby approved by the Board.



Herman Stockinger, Secretary
Statewide Bridge and Tunnel Enterprise Board of Directors

Bridge and Tunnel Enterprise
Statewide Bridge and Tunnel Enterprise Special Revenue Fund 538 C.R.S. §43-4-805 (3)(a)
Fiscal Year 2026-27 Final Allocation Plan & Annual Budget 3/19/26

Fiscal Year 2026-27 Estimated Revenues & Roll Forwards				
Line	Source	FY2025-26 Estimated Roll Forward	FY2026-27 Estimated Revenue	FY2026-27 Estimated Available Revenue
1	FASTER Bridge Safety Surcharge Fee		\$ 120,938,628	
2	Bridge & Tunnel Impact Fee		\$ 47,873,360	
3	Bridge & Tunnel Retail Delivery Fee		\$ 12,864,204	
4	Federal Funds for 2019A and 2024B Bond Debt Service		\$ 15,000,000	
5	Interest Earnings and Miscellaneous Revenue		\$ 10,337,666	
6	FY2025-26 Estimated Roll Forwards	\$ 35,209,888	\$ -	
7	Total Estimated Revenues	\$ 35,209,888	\$ 207,013,858	\$ 242,223,746
Fiscal Year 2026-27 Allocations & Budget				
Line	Budget Item	FY2025-26 Estimated Roll Forward	FY2026-27 Final Allocation Plan	FY2026-27 Available Budget
8	Administrative & Operating Activities (Cost Centers)	\$ 1,969,639	\$ 2,603,113	\$ 4,572,752
9	Bridge & Tunnel Enterprise Staff Compensation & Employee Appreciaiton		\$ 1,039,155	\$ 1,039,155
10	Bridge & Tunnel Enterprise Program Support & Other Consulting		\$ 1,075,000	\$ 1,075,000
11	Attorney General Legal Services		\$ 50,000	\$ 50,000
12	Annual Audit		\$ 35,000	\$ 35,000
13	In-state Travel Expenses		\$ 6,700	\$ 6,700
14	Out of State Travel Expenses		\$ 7,200	\$ 7,200
15	Operating Expenses		\$ 4,000	\$ 4,000
16	Trustee Fee		\$ 10,000	\$ 10,000
17	Central Services		\$ 376,058	\$ 376,058
18	Previously approved funding held as reserve	\$ 1,969,639	\$ -	\$ 1,969,639
19	Administrative & Operating Activities Balance	\$ -	\$ -	\$ -
20	Maintenance & Preservation (Cost Centers)	\$ 752,608	\$ 1,403,188	\$ 2,155,796
21	Bridge and Tunnel Preservation		\$ -	\$ -
22	Routine Maintenance on Bridge and Tunnel Enterprise Structures		\$ 1,403,188	\$ 1,403,188
23	Previously approved funding held as reserve	\$ 752,608		\$ 752,608
24	Maintenance & Preservation Balance	\$ -	\$ -	\$ -
25	Debt Service and Availability Payments (Cost Centers and Pools)	\$ 730,146	\$ 78,267,402	\$ 78,997,548
26	Series 2019A Redfunding Bonds Debt Service		\$ 13,699,700	\$ 13,699,700
27	Series 2024B Refunding Bonds Debt Service		\$ 11,804,500	\$ 11,804,500
28	Central 70 Availability Payment		\$ 33,398,714	\$ 33,398,714
29	Series 2024A Infrastructure Revenue Bond Debt Service		\$ 7,960,975	\$ 7,960,975
30	Series 2025A Infrastructure Revenue Bond Debt Service		\$ 11,403,513	\$ 11,403,513
31	Previously approved funding held as reserve	\$ 730,146		\$ 730,146
32	Debt Service Balance	\$ -	\$ -	\$ -
33	Construction Program (Cost Centers & Pools)	\$ 31,757,495	\$ 124,740,155	\$ 156,497,650
34	Capital Construction	\$ 31,757,495	\$ 124,740,155	\$ 156,497,650
35	Construction Program Balance	\$ -	\$ -	\$ -
	Total Fund 538 Available Budget			\$ 242,223,746
	Total Fund 538 Itemized Allocations			\$ 242,223,746
	Total Fund 538 Balance			\$ -

Line	Budget Category / Program	A. FY2025-26 Estimated Rollforward	B. FY2025-26 Final Allocation Plan	C. FY2026-27 Proposed Allocation Plan	D. FY2026-27 Final Allocation Plan	FY2026-27 Available Budget (A+D)
1	Bridge & Tunnel Enterprise					
2	Capital Construction	\$31.8 M	\$110.6 M	\$117.3 M	\$124.7 M	\$156.5 M
3	Asset Management	\$31.8 M	\$110.6 M	\$117.3 M	\$124.7 M	\$156.5 M
4	Capital Construction	\$31.8 M	\$110.6 M	\$117.3 M	\$124.7 M	\$156.5 M
5	Maintenance and Operations	\$0.8 M	\$2.4 M	\$1.4 M	\$1.4 M	\$2.2 M
6	Asset Management	\$0.8 M	\$2.4 M	\$1.4 M	\$1.4 M	\$2.2 M
7	Maintenance and Preservation	\$0.8 M	\$2.4 M	\$1.4 M	\$1.4 M	\$2.2 M
8	Administration & Agency Operations	\$2.0 M	\$2.2 M	\$2.2 M	\$2.6 M	\$4.6 M
9	Agency Operations	\$2.0 M	\$2.2 M	\$2.2 M	\$2.6 M	\$4.6 M
10	Debt Service	\$0.7 M	\$66.2 M	\$78.3 M	\$78.3 M	\$79.0 M
11	Debt Service	\$0.7 M	\$66.2 M	\$78.3 M	\$78.3 M	\$79.0 M
12	TOTAL - Bridge & Tunnel Enterprise	\$35.2 M	\$181.4 M	\$199.2 M	\$207.0 M	\$242.2 M